Pearson Edexcel

Mark Scheme (Results)

Summer 2025

Pearson Edexcel International GCSE In Accounting (4AC1) Paper 01R

Paper 1: Introduction to Bookkeeping and Accounting

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	**C Purchase order**	**(1)**
2	**D Goods sold to a credit customer**	**(1)**
3	**B Journal**	**(1)**
4	**A Bank**	**(1)**
5	**D Trial balance does not balance**	**(1)**
6	**C Customer paid their account within stated time**	**(1)**
7	**D Liabilities and income**	**(1)**
8	**C Public sector organisations**	**(1)**
9	**A Business entity**	**(1)**
10	**B Integrity**	**(1)**

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question Number	Answer	Mark
11	**Award marks as indicated.** (i) $750 **(1)** (ii) $880 **(1)** (iii) $1 630 **(1of)** (iv) $326 **(1of)** (v) $1 304 **(1of)**	**(5)**

TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer	Mark
12	**Award marks as indicated.**	**(5)**

	Capital Expenditure	Revenue Expenditure
Purchase of new machinery	✓**(1)**	
Machinery repairs		✓**(1)**
Legal fees paid for factory extension	✓**(1)**	
Painting sign on new vehicle	✓**(1)**	
Repainting sign on vehicle		✓**(1)**

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer	Mark
13 (a)	**Award marks as indicated** Straight line **(1)** Reducing balance **/** Diminishing balance **(1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
13 (b)	**Award marks as indicated up to max 2 marks** Wear and tear / Usage **(1)** Passage of time **(1)** Obsolescence / Technological change / Economic factors **(1)** Depletion **(1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
13 (c)	**Award mark as indicated** Matching/accruals **(1)** **OR** Consistency **(1)** **OR** Prudence **(1)**	**(1)**

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL MARKS FOR SECTION A = 25 MARKS

Question Number	Answer	Mark
14(a)	**Award marks as indicated for correct details and amounts.**	

The Journal

Date	Account	Debit $	Credit $
Jan 1	Inventory	2 400 **(1)**	
	Office equipment	5 000 **(1)**	
	Bank	7 750 **(1)**	
	Petty cash	250 **(1)**	
	Bank loan		3 000 **(1)**
	Equity		12 400 **(1of)**

(6)

Question Number	Answer	Mark
14(b)	**Award marks for correct dates, details and amounts in combination.**	

Petty Cash Book

Receipts $	**Date**	**Details**	**Total $**	**Postage and Stationery $**	**Travel $**	**Cleaning $**
250 **(1)**	Jan 1	Balance b/d				
	2	Stamps	12	12 **(1)**		
	5	Taxi fare	6		6 **(1)**	
	10	Stationery	21	21 **(1)**		
	18	Office cleaner	30			30 **(1)**
	24	Printer ink	15	15 **(1)**		
	28	Train fare	26		26 **(1)**	
			110	48	32	30
110 **(1)**	31	Bank				
		Balance c/d	250			
360			360			
250 **(1)**	Feb 1	Balance b/d				

(9)

TOTAL FOR QUESTION 14 = 15 MARKS

<table>
<tr><th>Question Number</th><th>Answer</th><th>Mark</th></tr>
<tr><td>15</td><td>Award marks as indicated
<table>
<tr><th></th><th>Type of error</th><th>Account to be debited</th><th>Account to be credited</th></tr>
<tr><td>1</td><td>Principle (1)</td><td>Motor vehicle (1)</td><td>Motor expenses (1)</td></tr>
<tr><td>2</td><td>Complete reversal (1)</td><td>George (1)</td><td>Bank (1)</td></tr>
<tr><td>3</td><td>Commission (1)</td><td>Dalton (1)</td><td>David (1)</td></tr>
<tr><td>4</td><td>Omission (1)</td><td>Drawings (1)</td><td>Purchases (1)</td></tr>
<tr><td>5</td><td>Original entry (1)</td><td>Trade receivables (ledger control) (1)</td><td>Sales (1)</td></tr>
</table>
</td><td>(15)</td></tr>
</table>

TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer	Mark
16(a)	**Award marks as indicated**	

	Debit side	**Credit side**
Bank charges		✓**(1)**
Cash drawings by owner		✓**(1)**
Customer cheque dishonoured		✓**(1)**
Electricity paid by direct debit		✓**(1)**
Electronic receipt from a credit customer	✓**(1)**	
Interest charged on overdraft		✓**(1)**
Interest received	✓**(1)**	
Refund from a supplier by cheque	✓**(1)**	

(8)

Question Number	Answer	Mark
16(b)	**Award marks as indicated for correct labels and amounts.** **Malla** **Bank Reconciliation Statement at 28 February 2025** $ $ Balance as per cash book 2 860 **(1)** Unpresented cheques: ○ AB Supplies 430 **(1)** ○ TW Engineers 675 **(1)** 1 105 (Outstanding) lodgement (1 750) **(1)** Balance per bank statement 2 215 **(1)**	**(5)**

Question Number	Answer	Mark
16(c)	**Award one mark for each reason up to max 2 marks.** Insufficient funds **(1)** Words and figures don’t match **(1)** Signature or date missing **(1)** Signature incorrect **(1)** Out of date cheque **(1)** **Accept any other appropriate responses.**	**(2)**

TOTAL FOR QUESTION 16 = 15 MARKS

Question Number	Answer	Mark
17(a)	**Award one mark for identification of the reason and one mark for development.** **Sample answer** The preparation of a trade receivables control account is normally carried out by a different employee than the receivables ledger **(1)** so any attempt at fraudulent entries in the receivables ledger should be identified **(1)**	**(2)**

Question Number	Answer	Mark
17(b)	**Award marks for correct figures as indicated.** **Award one mark for all correct dates and details.**	**(8)**

Receivables Ledger
Paulo Account

Date	Details	$	Date	Details	$
Mar 2	Sales	580 **(1)**	Mar 28	Returns inwards	110 **(1)**
			31	Journal – set off	470 **(1)**
		580			580

Payables Ledger
Paulo Account

Date	Details	$	Date	Details	$
Mar 21	Returns outwards	80 **(1)**	Mar 18	Purchases	690 **(1)**
31	Journal – set off	470 **(1)**			
31	Cash book	140 **(1)**			
		690			690

Question Number	Answer	Mark
17(c)	**Award up to four marks for valid points in favour or against.** **Award one mark for overall advice.** **Sample answer** The spreadsheet will remove the need for repetitive calculations **(1)** as these will be done automatically with formulae. **(1)** However, learning how a spreadsheet works will take time and may require training **(1)** which will increase the costs of the business. **(1)** I would advise Rio to use spreadsheets to manage his receivables and payables. **(1)** **Accept any other appropriate responses.**	**(5)**

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark
18(a)	**Award mark as indicated.** Prudence **(1)**	**(1)**

Question Number	Answer	Mark
18(b)	**Award one mark for each identification of a method and one mark for development. Max 4 marks** • Asif could offer his trade receivables a **cash discount (1)** if they pay their accounts within a specified period **(1).** • Asif could ensure that regular **monthly statements** are sent to his trade receivables **(1)** which should remind them to pay the amount due **(1)**. • Asif could charge **interest** on late payment of accounts **(1)** which would encourage customers to settle their accounts to avoid the charge **(1).**	**(4)**

Question Number	Answer	Mark
18(c)	**Award marks for correct dates, details and amounts in combination.**	**(3)**

Provision for Irrecoverable Debts Account

Date	Details	$	Date	Details	$
Dec 31	Balance c/d	560	Jan 1	Balance b/d	480 **(1)**
			Dec 31	Income statement	80 **(1)**
		560			560
			Jan 1	Balance b/d	560 **(1)**

Question Number	Answer	Mark
18(d)	**Award one mark for identification and one mark for development.** **Sample answer** His profit for the year would **increase (1)** as the trade receivables have **decreased** so the provision would also **decrease (1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
18(e)	**Award up to two marks for an advantage and up to two marks for a disadvantage. Award one mark for overall advice.** **Sample answer** If Asif starts selling goods for cash only, he may lose some customers **(1)** resulting in a decrease in the profit for the year **(1)** However, he will not incur any irrecoverable debts and there will be no need to maintain an allowance for irrecoverable debts **(1)** which will improve his profitability. **(1)** I believe he should proceed with his proposal and start selling goods for cash only. **(1)** **Accept any other appropriate responses.**	**(5)**

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL MARKS FOR SECTION B = 75 MARKS

TOTAL MARKS FOR PAPER = 100 MARKS

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