GradeMax

CAMBRIDGE
International Education

Cambridge International AS & A Level

BUSINESS **9609/12**

Paper 1 Business Concepts 1 **February/March 2026**

1 hour 15 minutes

You must answer on the enclosed answer booklet.

You will need: Answer booklet (enclosed)

INSTRUCTIONS

- Answer **five** questions in total:
  - Section A: answer **all** questions.
  - Section B: answer **one** question.
- Follow the instructions on the front cover of the answer booklet. If you need additional answer paper, ask the invigilator for a continuation booklet.

INFORMATION

- The total mark for this paper is 40.
- The number of marks for each question or part question is shown in brackets [ ].

This document has **4** pages. Any blank pages are indicated.

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Section A

Answer **all** questions.

1 **(a)** Define the term *public sector*. [2]

(b) Explain **one** key element of a business plan. [3]

2 **(a)** Define the term *channel of distribution*. [2]

(b) Explain **one** stage of the product life cycle. [3]

3 **(a)** Define the term *JIC (Just in Case)*. [2]

(b) Explain **one** method of improving capacity utilisation. [3]

4 Analyse **one** reason an employee might be motivated by status. [5]

Section B

Answer **one** question only.

Either

5 **(a)** Analyse **two** reasons why a lack of finance may lead to business failure. [8]

(b) Evaluate whether using internal sources of finance is the most appropriate way to fund the growth of a pharmaceutical business. [12]

Or

6 **(a)** Analyse **two** disadvantages to a potential franchisee of buying into a franchise. [8]

(b) Evaluate whether owners are the most important stakeholders in a private school. [12]

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