



Cambridge International Examinations

Cambridge International General Certificate of Secondary Education

CANDIDATE NAME										
CENTRE NUMBER						CANDIDATE NUMBER				



ACCOUNTING0452/21

Paper 2May/June 2015

1 hour 45 minutes

Candidates answer on the Question Paper.
No Additional Materials are required.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.
Write in dark blue or black pen.
You may use an HB pencil for any diagrams or graphs.
Do not use staples, paper clips, glue or correction fluid.
DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.
You may use a calculator.

Where layouts are to be completed, you may not need all the lines for your answer.
The businesses mentioned in this Question Paper are fictitious.

At the end of the examination, fasten all your work securely together.
The number of marks is given

1 Kuda Maposa maintains a petty cash book using the imprest system.

REQUIRED

(a) State **one** advantage of the imprest system of petty cash.

.....

.....

..... [1]

On 1 March 2015 the balance of Kuda Maposa’s petty cash book was \$100 which was equal to the amount of the imprest.

Her transactions for the month of March 2015 were as follows.

		\$	
March	6	Paid for postage costs	13
	11	Bought tea and coffee	5
	14	Purchased stationery	27
	18	Paid T Masuka, a credit supplier	15
	21	Received refund for damaged stationery	10
	26	Paid window cleaner	12
	29	Paid P Zhonga, a credit supplier	16

Kuda Maposa – Petty Cash Book

Total Received	Date	Details	Total Paid	Postage	Stationery	General Expenses	Ledger accounts
\$			\$	\$	\$	\$	

4

Kuda Maposa had the following transactions on 31 March 2015.

- 1 Took goods costing \$300 for personal use.
- 2 Purchased a motor vehicle, \$12 000, for business use, using a cheque drawn on her personal bank account.
- 3 Received an invoice from Valley Machines for \$990. This included \$865 for a new machine. The balance was for repairs to existing machine.

REQUIRED

(e) Prepare journal entries to record the above transactions. Narratives **are** required.

Kuda Maposa
Journal

		Debit \$	Credit \$
1			
			
			
			
			
2			
			

