GradeMax

Pearson

Mark Scheme (Results)

Summer 2026

Pearson Edexcel International GCSE in Accounting
4AC1/01R
Unit 1: Introduction to Bookkeeping and Accounting

GradeMax

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	**B Nominal ledger**	**(1)**
2	**A Cash book**	**(1)**
3	**C Sales Invoice**	**(1)**
4	**D Equity**	**(1)**
5	**C Purchases**	**(1)**
6	**C Equity - liabilities = assets**	**(1)**
7	**D $8 024 (Dr)**	**(1)**
8	**B $72**	**(1)**
9	**D Prudence**	**(1)**
10	**A Confidentiality**	**(1)**

TOTAL FOR QUESTIONS 1--10 = 10 MARKS

Question Number	Answer	Mark
11	**Award marks as indicated.** | | $ | |---|---| | (i) | 3 350 **(1)** | | (ii) | 3 090 **(1)** | | (iii) | 1 915 **(1)** | | (iv) | 1 840 **(1)** | | (v) | 1 840 **(1of)** |	**(5)**

TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer	Mark
12 (a)	**Award marks as indicated.** | **Date 2026** | **Transaction** | **Business document** | **Book of original entry** | |---|---|---|---| | 1 April | Violet sells goods, $1 300, on credit to Emily | Invoice**(1)** | Sales day book **(1)** | | 23 April | Emily returns goods, $350, to Violet. | Credit note **(1)** | Sales returns day book **(1)** |	**(4)**

Question Number	Answer	Mark
12 (b)	**Award mark as indicated.** $902.50 **(1)**	**(1)**

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer	Mark
13 (a)	**Award one mark for a possible use.** **Sample answers** Recording of credit sales and purchases **(1)** Preparation of financial statements **(1)** Payroll **(1)** Inventory management **(1)** **Accept any other appropriate responses.**	**(1)**

Question Number	Answer	Mark
13 (b)	**Award marks as indicated up to two marks for advantages and up to two marks for disadvantages.** **Sample answers** **Advantages** Improved accuracy **(1)** Faster data processing **(1)** Saves time / Efficiency **(1)** **Disadvantages** Costs of hardware/software /Training **(1)** External threats to data **(1)** **Accept any other appropriate responses.**	**(4)**

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL FOR SECTION A = 25 MARKS

<table>
<tr><th>Question Number</th><th>Answer</th><th>Mark</th></tr>
<tr><td>14(a)</td><td>Award marks as indicated.
<table>
<tr><th>Transaction</th><th>Account to be debited</th><th>Account to be credited</th></tr>
<tr><td>Invested cash into the business bank account</td><td>Bank (1)</td><td>Equity / Capital (1)</td></tr>
<tr><td>Purchased a motor vehicle paying by cheque</td><td>Motor vehicle (1)</td><td>Bank (1)</td></tr>
<tr><td>Purchased fuel for the motor vehicle paying by cheque</td><td>Motor expenses / Fuel (1)</td><td>Bank (1)</td></tr>
<tr><td>Purchased goods on credit from Andrew</td><td>Purchases (1)</td><td>Andrew (1)</td></tr>
<tr><td>Sold goods for cash</td><td>Cash (1)</td><td>Sales (1)</td></tr>
<tr><td>Took cash for his own use</td><td>Drawings (1)</td><td>Cash (1)</td></tr>
</table></td><td>(12)</td></tr>
</table>

Question Number	Answer	Mark
14(b)	**Award one mark for each stakeholder up to a maximum of three marks.** **Sample answers** Bank **(1)** Competitors **(1)** Customers **(1)** Employees / managers **(1)** Government **(1)** Local community **(1)** Owners **(1)** (Potential) investors **(1)** Shareholders **(1)** Suppliers **(1)**	**(3)**

TOTAL FOR QUESTION 14 = 15 MARKS

Question Number	Answer	Mark
15 (a)	**Award one mark for each purpose up to a maximum of two marks.** **Sample answers** Identify some errors in the books of account **(1)** Assist in the preparation of financial statements **(1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
15(b)(i)	**Award mark as indicated.** Error of original entry **(1)**	**(1)**

Question Number	Answer	Mark
15(b)(ii)	**Award marks as indicated for correct details and amounts** **Journal**	**(2)**

Date 2026	**Account**	**Debit $**	**Credit $**
28 February	Purchases	9 **(1)**	
	Trade payables control account / Ricardo		9 **(1)**

Question Number	Answer	Mark
15 (b) (iii)	**Award one mark for each type up to a maximum of three marks.** **Sample answers** Commission **(1)** Compensating **(1)** Complete reversal **(1)** Omission **(1)** Principle **(1)** Transposition **(1)**	**(3)**

Question Number	Answer	Mark
15 (c)	**Award one mark for identification and one mark for development of each error up to a maximum of four marks.** **Sample answers** A ledger account had been over-added **(1)** resulting in one side of the trial balance not matching with the other side **(1).** A cheque payment to a credit supplier had not been entered in the bank account **(1)** resulting in the bank account balance being overstated resulting in the trial balance not balancing **(1).** **Accept any other appropriate responses.**	**(4)**

Question Number	Answer	Mark
15 (d)	**Award one mark for identification, one mark for development and one mark for further development up to a maximum of three marks.** **Sample answer** This is important as it will ensure that the financial statements are reliable **(1)** enabling informed decision making **(1)** resulting in better financial stability for Bharat's business **(1).** **Accept any other appropriate responses.**	**(3)**

TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer	Mark
16(a)	**Award marks for date, details and amounts in combination.** **C Starr Account** **Date 2026** / **Details** / **$** / **Date 2026** / **Details** / **$** 1 April / Balance b/d / 1 500 **(1)** / 2 April / Sales returns (day book) / 200 **(1)** 2 April / Sales (day book) * / 350 / 5 April / Cash book / Bank / 1 500 **(1)** 21 April / Sales (day book) * / 250 **(1fb)** / 18 April / Journal – set off - Contra / 150 **(1)** / / / 30 April / Balance c/d / 250 / / 2 100 / / / 2 100 1 May / Balance b/d / 250 **(1of)** / / /	**(6)**

Question Number	Answer	Mark
16(b)	**Award marks for correct figures as indicated.** **Award one mark for all correct dates and details.** **Trade Receivables Control Account** **Date 2026** / **Details** / **$** / **Date 2026** / **Details** / **$** 1 April / Balance b/d / 8 000 **(1)** / 30 April / Sales returns book / 1 425 **(1)** 30 April / Sales day book / 4 270 **(1)** / 30 April / Cash book / 7 600 **(1)** / / / 18 April / Journal – Set off - Contra / 150 **(1)** / / / 30 April / Balance c/d / 3 095 / / 12 270 / / / 12 270 1 May / Balance b/d / 3 095 **(1of)** / / /	**(7)**

<table>
<tr><th>Question Number</th><th>Answer</th><th>Mark</th></tr>
<tr><td>16 (c)</td><td>Award marks as indicated for correct details and amount

Journal
<table><tr><th>Date
2026</th><th>Details</th><th>Debit
$</th><th>Credit
$</th></tr><tr><td>1 May</td><td>Irrecoverable debts</td><td>250 (1of)</td><td></td></tr><tr><td></td><td>Trade receivables control account / C Starr</td><td></td><td>250 (1of)</td></tr></table></td><td>(2)</td></tr>
</table>

TOTAL FOR QUESTION 16 = 15 MARKS

<table>
<tr><th>Question Number</th><th>Answer</th><th>Mark</th></tr>
<tr><td>17(a)</td><td>Award marks as indicated
<table>
<tr><th></th><th>Capital expenditure</th><th>Revenue expenditure</th></tr>
<tr><td>Installation of solar panels on new premises</td><td>✓ (1)</td><td></td></tr>
<tr><td>Business rates on new premises</td><td></td><td>✓ (1)</td></tr>
<tr><td>Extension of premises</td><td>✓ (1)</td><td></td></tr>
<tr><td>Fitting of replacement roof on existing premises</td><td></td><td>✓ (1)</td></tr>
<tr><td>Legal fees paid in connection with extension of premises</td><td>✓ (1)</td><td></td></tr>
<tr><td>Purchase of new premises</td><td>✓ (1)</td><td></td></tr>
</table></td><td>(6)</td></tr>
</table>

Question Number	Answer	Mark
17(b)	**Award one mark for identification of the reason and one mark for development for each concept** **Sample answer** **Consistency** This concept identifies that once a method of depreciation has been adopted the business will continue to use that method **(1)** in order to ensure that financial statements represent a true and fair view **(1)**. **Materiality** This concept identifies that some items in accounts have such a low monetary value that it is not worthwhile recording them separately. **(1)** These low-cost items would be charged as an expense in the income statement instead of being classed as capital expenditure. **(1).**	**(4)**

Question Number	Answer	Mark
17(c)	**Award one mark for identification and one mark for development of each of two points.** **Award one mark for overall advice.** **Sample answer** If the business classifies capital expenditure as revenue expenditure the expenses would be overstated **(1)** and the equity would be understated **(1)**. This would lead to its profit for the year being understated **(1)** which may have implications for decision making **(1).** I would advise a business to always treat items of capital expenditure and revenue expenditure correctly **(1).** **Accept any other appropriate responses.**	**(5)**

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark
18(a)	**Award one mark for each definition** **Other receivables** Other receivables are expenses that have been paid in advance **(1).** **Other payables** Other payables are expenses which have not been paid **(1).** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
18(b)	**Award marks for correct figures as indicated.** **Award one mark for all correct dates and details.**	**(8)**

Rent and Rates Account

Date	**Details**	**$**	**Date**	**Details**	**$**
1 April 2025	Balance b/d	300 **(1)**	1 April 2025	Balance b/d	450 **(1)**
1 May 2025	Bank / Cash book	3 000 **(1)**	31 March 2026	Income statement	9 000 **(1)**
1 June 2025	Bank / Cash book	6 750 **(1)**		Balance c/d	900
31 March 2026	Balance c/d	300			
		10 350			10 350
1 April 2026	Balance b/d	900 **(1)**	1 April 2026	Balance b/d	300 **(1)**

Question Number	Answer	Mark
18(c)	**Award one mark for identification and one mark for development of one advantage and one disadvantage.** **Award one mark for a conclusion.** **Sample answer** By switching to direct-debit the payment for rates will be made automatically **(1)** which reduces the risk of late payment **(1).** As a direct debit payment is paid at the request of the payee **(1)** Hitesh may feel that he is no longer in control of when he makes the payment **(1).** However, as direct debit can be more cost effective, I advise Hitesh to make the switch **(1).** **Accept any other appropriate responses.**	**(5)**

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL FOR SECTION B = 75 MARKS

TOTAL FOR PAPER = 100 MARKS