GradeMax

Pearson

Mark Scheme(Results)

Summer 2026

Pearson Edexcel International GCSE in Accounting
4AC1/01
Unit 1: Introduction to Bookkeeping and Accounting

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	**C Payment made within agreed time**	**(1)**
2	**C Money measurement**	**(1)**
3	**D Prudence**	**(1)**
4	**A Payables ledger**	**(1)**
5	**A Bank statement**	**(1)**
6	**B Duality**	**(1)**
7	**C Complete reversal**	**(1)**
8	**A** **Debit** **Credit** **Carriage inwards $60** **Suspense $120** **Carriage outwards $60**	**(1)**
9	**B $190**	**(1)**
10	**B $550**	**(1)**

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question Number	Answer	Mark
11(a)	**Award mark as indicated.** Statement of account **(1)**	**(1)**

Question Number	Answer	Mark
11(b)	**Award marks as indicated.** Customer: Hayton **(1)** Supplier: Cole **(1)**	**(2)**

Question Number	Answer	Mark
11(c)	**Award mark as indicated.** As a reminder to settle the outstanding balance **(1)** **Accept any other appropriate responses.**	**(1)**

Question Number	Answer	Mark
11(d)	**Award mark as indicated.** Cash discount **(1)**	**(1)**

TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer	Mark
12	**Award marks as indicated.**	

	Debit	**Credit**
Bank loan		✓ **(1)**
Discount allowed	✓ **(1)**	
Equity		✓ **(1)**
Returns inwards	✓ **(1)**	
Trade payables ledger control		✓ **(1)**

(5)

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer	Marks
13	**Award marks for correct dates, details and amounts in combination.**	

Juliet Account

Date 2026	**Details**	**$**	**Date 2026**	**Details**	**$**
Apr 14	Purchases returns (day book)	115 **(1)**	Apr 1	Balance b/d	765 **(1)**
30	Cash book /Bank	765 **(1)**	9	Purchases (day book)	268 **(1)**
	Balance c/d	153			
		1 033			1 033
			May 1	Balance b/d	153 **(1of)**

(5)

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL FOR SECTION A = 25 MARKS

Question Number	Answer	Mark
14(a)	**Award marks for correct figures as indicated.** **Award one mark for all correct dates and details.**	**(11)**

Trade Receivables Control Account

Date	Details	$	Date	Details	
2025 Apr 1	Balance b/d	92 400	2026 Mar 31	Journal / Contra/ Set off	2 680 **(1)**
2026 Mar 31	Sales day book	89 530 **(1)**		Cash book / Discount allowed	1 075 **(1)**
	Cash book / Bank	1 720 **(1)**		Journal / Irrecoverable debts	3 690 **(1)**
	Journal / Interest charged	455 **(1)**		Cash book /Bank	86 570 **(1)**
	Cash book / Bank	290 **(1)**		Sales returns day book	2 880 **(1)**
				Balance c/d	87 500
		184 395			184 395
2026 Apr 1	Balance b/d	87 500 **(1of)**			

Question Number	Answer	Mark
14(b)(i)	**Award mark as indicated.** 3% **(1)**	**(1)**

Question Number	Answer	Mark
14(b)(ii)	**Award marks for correct dates, details and amounts in combination.**	**(3)**

Provision for Irrecoverable Debts Account

Date	Details	$	Date	Details	$
2026 Mar 31	Income statement	147 **(1)**	2025 Apr 1	Balance b/d	2 772 **(1)**
	Balance c/d	2 625			
		2 772			2 772
			2026 Apr 1	Balance b/d	2 625 **(1)**

TOTAL FOR QUESTION 14 = 15 MARKS

Question Number	Answer	Mark
15(a)	**Award marks as indicated.**	**(7)**

Trial balance at 1 April 2025

Account	Debit $	Credit $	
Bank loan		1 800	**(1)**
Bank overdraft		1 250	**(1)**
Equipment	8 400		**(1)**
Inventory	3 300		**(1)**
Petty cash	230		**(1)**
Trade payables		590	**(1)**
Equity		8 290	**(1)**
Total	11 930	11 930	

Question Number	Answer	Mark
15(b)	**Award marks for correct account and amount in combination.**	**(8)**

Journal

Date 2026	Details	Debit $	Credit $	
March 31	Ashbee	210		**(1)**
	Aysha		210	**(1)**
	Returns inwards	100		**(1)**
	Suspense		100	**(1)**
	Drawings	380		**(1)**
	Purchases		380	**(1)**
	Trade payables	27		**(1)**
	Suspense		27	**(1)**

TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer	Mark
16(a)	**Award marks as indicated.** $(4 968) **(5) (W)** **Working** **$** Cash book balance at 30 April 2026 (4 260) **(1)** Direct debit payment (250) **(1)** Dishonoured cheque (480) **(1)** Bank interest received 22 **(1)** Corrected cash book balance at 30 April 2026 (4 968) **(1)**	**(5)**

Question Number	Answer	Mark
16(b)	**Award marks for correct figures and labels in combination.** **Bank Reconciliation Statement at 30 April 2026**	**(5)**

	$	$
Balance per updated cash book		(4 968) **(1of)**
Unpresented cheque – (283550)	710 **(1)**	
Unpresented cheque – (283551)	245 **(1)**	955
Outstanding lodgement		(320) **(1)**
Balance per bank statement		(4 333) **(1)**

Question Number	Answer	Mark
16(c)	**Award up to one mark for identification and 1 mark for valid development of each advantage.** **Award one mark for advice.** **Sample answer** It will help Oscar to identify dishonoured cheques sooner **(1)** enabling action to be taken to recover amounts due **(1).** It will act as a deterrent to fraud **(1)** as the bank statement is an independent external record prepared by the bank **(1).** Oscar should go ahead with his plan as there are many benefits **(1)** **Accept any other appropriate responses.**	**(5)**

TOTAL FOR QUESTION 16 = 15 MARKS

Question Number	Answer	Mark
17(a)	**Award marks as indicated up to max 2 marks.** Wear and tear / Usage **(1)** Passage of time **(1)** Obsolescence / Technological change / Economic factors **(1)** Depletion **(1)**	**(2)**

Question Number	Answer	Mark
17(b)	**Award one mark for correct accounting concept.** **Award one mark for each valid effect** Concept: Prudence **(1)** 1. The profit for the year would be overstated **(1)** 2. The value of the non-current assets would be overstated **(1)** **Accept any other appropriate responses.**	**(3)**

Question Number	Answer	Mark
17(c)	**Award marks for correct figures as indicated.** **Award one mark for all correct dates and details.**	

Equipment - Cost Account

Date	Details	$	Date	Details	$
2025 Apr 1	Balance b/d	4 800	2026 Mar 31	Disposal	400 **(1)**
Jul 1	Cash book / Bank	1 500		Balance c/d	5 900
		6 300			6 300
2026 Apr 1	Balance b/d	5 900 **(1)**			

Equipment – Provision for Depreciation Account

Date	Details	$	Date	Details	$
2026 Mar 31	Disposal	240 **(1)**	2025 Apr 1	Balance b/d	1 680
	Balance c/d	2 625	2026 Mar 31	Income statement	1 185 **(1)**
		2 865			2 865
			Apr 1	Balance b/d	2 625 **(1of)**

Disposal Account

Date	Details	$	Date	Details	$
2026 Mar 31	Equipment - cost	400 **(1)**	2026 Mar 31	Equipment – provision for depreciation	240 **(1of)**
				Cash book / cash	150 **(1)**
				Income statement	10 **(1of)**
		400			400

(10)

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark
18(a)(i)	**Award mark as indicated** Other receivables are expenses that have been paid in advance. **(1)** **Accept any other appropriate responses.**	**(1)**

Question Number	Answer	Mark
18(a)(ii)	**Award mark as indicated** Other payables are expenses which have not been paid. **(1)** **Accept any other appropriate responses.**	**(1)**

Question Number	Answer	Mark
18(b)	**Award marks as indicated for correct dates, details and amounts in combination.**	**(8)**

Rent and Rates Payable Account

Date	Details	$	Date	Details	$
2025 Apr 1	Balance b/d	960 **(1)**	2025 Apr 1	Balance b/d	1 800 **(1)**
May 1	Cash book / Bank	5 400 **(1)**	2026 Mar 31	Income statement	11 310 **(1)**
Jul 1	Cash book / Bank	4 200 **(1)**		Balance c/d	1 050
2026 Mar 1	Cash book / Bank	2 400 **(1)**			
31	Balance c/d	1 200			
		14 160			14 160
Apr 1	Balance b/d	1 050 **(1)**	Apr 1	Balance b/d	1 200 **(1)**

Question Number	Answer	Mark
18(c)	**Award one mark for identifying the correct accounting concept.** **Award up to four marks for the effect on the financial statements of not making these adjustments.** **Sample answer** It is important to account for these adjustments to comply with the prudence/accruals concept **(1).** If rates paid in advance are not adjusted for, the profit for the year would be understated **(1).** If rent paid in arrears is not adjusted for, the profit for the year would be overstated **(1)** If rates paid in advance are not adjusted for, current assets would be understated **(1).** If rent paid in arrears is not adjusted for, current liabilities would be understated **(1).** **Accept any other appropriate responses.**	**(5)**

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL FOR SECTION B = 75 MARKS

TOTAL FOR PAPER = 100 MARKS