



Mark Scheme (Results)

January 2023

Pearson Edexcel International GCSE
In Accounting (4AC1)
Paper 01 Introduction to Bookkeeping and
Accounting

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January 2023

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

SECTION A

Question number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	C Equity - liabilities = assets	(1)
2	D Discount received	(1)
3	B Paying promptly	(1)
4	D Prudence	(1)
5	C Materiality	(1)
6	B Credit Purchases	(1)
7	D To spread the cost over its expected useful life	(1)
8	A <u>Account to be debited</u> <u>Account to be credited</u> Returns inwards \$150 Suspense account \$300 Returns outwards \$150	(1)
9	B Discount allowed, \$60, posted to the credit side of the discount allowed account	(1)
10	C Current liabilities - Other payables	(1)

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question number	Answer	Mark																																				
11	<p data-bbox="355 271 1027 304">Award 1 mark for each correct figure as indicated.</p> <table border="1" data-bbox="416 340 1302 1066"> <tr> <td colspan="4" data-bbox="416 340 1302 524" style="text-align: center;"> Invoice Jeydey Ltd Langton Drive Hull HU2 4HY </td> </tr> <tr> <td colspan="2" data-bbox="416 524 919 633">Pharlap Trading Main Street York YO1 6HS</td> <td colspan="2" data-bbox="919 524 1302 562">Invoice No 67025</td> </tr> <tr> <td colspan="2" data-bbox="416 633 919 633"></td> <td colspan="2" data-bbox="919 589 1302 633">Date 18 August 2022</td> </tr> <tr> <td data-bbox="416 633 587 707">Quantity</td> <td data-bbox="587 633 919 707">Description</td> <td data-bbox="919 633 1086 707">Unit cost \$</td> <td data-bbox="1086 633 1302 707">Total cost \$</td> </tr> <tr> <td data-bbox="416 707 587 781">8</td> <td data-bbox="587 707 919 781">Bookcases</td> <td data-bbox="919 707 1086 781">28.00</td> <td data-bbox="1086 707 1302 781">224.00 (1)</td> </tr> <tr> <td data-bbox="416 781 587 855">24</td> <td data-bbox="587 781 919 855">Table lamps</td> <td data-bbox="919 781 1086 855">6.50</td> <td data-bbox="1086 781 1302 855">156.00 (1)</td> </tr> <tr> <td colspan="3" data-bbox="416 855 1086 929">Subtotal</td> <td data-bbox="1086 855 1302 929">380.00 (1of)</td> </tr> <tr> <td colspan="3" data-bbox="416 929 1086 1003">Trade discount 20%</td> <td data-bbox="1086 929 1302 1003">76.00 (1of)</td> </tr> <tr> <td colspan="3" data-bbox="416 1003 1086 1066">Total</td> <td data-bbox="1086 1003 1302 1066">304.00 (1of)</td> </tr> </table>	Invoice Jeydey Ltd Langton Drive Hull HU2 4HY				Pharlap Trading Main Street York YO1 6HS		Invoice No 67025				Date 18 August 2022		Quantity	Description	Unit cost \$	Total cost \$	8	Bookcases	28.00	224.00 (1)	24	Table lamps	6.50	156.00 (1)	Subtotal			380.00 (1of)	Trade discount 20%			76.00 (1of)	Total			304.00 (1of)	(5)
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TOTAL FOR QUESTION 11 = 5 MARKS

Question number	Answer	Mark												
12	<p>Award marks as indicated.</p> <table border="1"> <thead> <tr> <th>Transaction</th> <th>Book of original entry</th> </tr> </thead> <tbody> <tr> <td>Purchase of a non-current asset on credit</td> <td>Journal (1)</td> </tr> <tr> <td>Receipt from customer by credit transfer</td> <td>Cash book (1)</td> </tr> <tr> <td>Return of goods to a credit supplier</td> <td>Purchase returns (day book) (1)</td> </tr> <tr> <td>Sale of goods on credit</td> <td>Sales (day book) (1)</td> </tr> <tr> <td>Small cash payment to window cleaner</td> <td>Petty cash (book) (1)</td> </tr> </tbody> </table>	Transaction	Book of original entry	Purchase of a non-current asset on credit	Journal (1)	Receipt from customer by credit transfer	Cash book (1)	Return of goods to a credit supplier	Purchase returns (day book) (1)	Sale of goods on credit	Sales (day book) (1)	Small cash payment to window cleaner	Petty cash (book) (1)	(5)
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TOTAL FOR QUESTION 12 = 5 MARKS

Question number	Answer	Mark																																				
13	<p>Award 1 mark for correct date, details and amounts in combination.</p> <p style="text-align: center;">Reece Account</p> <table border="1"> <thead> <tr> <th>Date 2022</th> <th>Details</th> <th>\$</th> <th>Date 2022</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Sept 17</td> <td>Purchases returns (day book)</td> <td>190.00 (1)</td> <td>Sept 1</td> <td>Balance b/d</td> <td>840.00 (1)</td> </tr> <tr> <td>28</td> <td>Bank / Cash book</td> <td>840.00 (1)</td> <td>5</td> <td>Purchases (day book)</td> <td>640.00 (1)</td> </tr> <tr> <td>30</td> <td>Balance c/d</td> <td>450.00</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>1 480.00</td> <td></td> <td></td> <td>1 480.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Oct 1</td> <td>Balance b/d</td> <td>450.00 (1of)</td> </tr> </tbody> </table>	Date 2022	Details	\$	Date 2022	Details	\$	Sept 17	Purchases returns (day book)	190.00 (1)	Sept 1	Balance b/d	840.00 (1)	28	Bank / Cash book	840.00 (1)	5	Purchases (day book)	640.00 (1)	30	Balance c/d	450.00						1 480.00			1 480.00				Oct 1	Balance b/d	450.00 (1of)	(5)
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TOTAL FOR QUESTION 13 = 5 MARKS
TOTAL MARKS FOR SECTION A = 25 MARKS

SECTION B

Question number	Answer	Mark																																																						
14(a)	<p>Award 1 mark for each correct figure plus 1 mark for correct dates and details.</p> <p style="text-align: center;">Trade Receivables Ledger Control Account</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px auto;"> <thead> <tr> <th style="width: 10%;">Date</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> <th style="width: 10%;">Date</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>Oct 1</td> <td>Balance b/d</td> <td style="text-align: right;">68 480</td> <td>Oct 31</td> <td>Cash book / Discount allowed</td> <td style="text-align: right;">412 (1)</td> </tr> <tr> <td style="text-align: right;">31</td> <td>Sales day book</td> <td style="text-align: right;">56 346 (1)</td> <td></td> <td>Journal /Irrecoverable debts</td> <td style="text-align: right;">260 (1)</td> </tr> <tr> <td></td> <td>Bank / Cash book</td> <td style="text-align: right;">345 (1)</td> <td></td> <td>Journal / Contra / set-off</td> <td style="text-align: right;">558 (1)</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: right;">156</td> <td></td> <td>Bank / Cash book</td> <td style="text-align: right;">60 940 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Sales returns day book</td> <td style="text-align: right;">1 224 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Balance c/d</td> <td style="text-align: right;">61 933</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">125 327</td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">125 327</td> </tr> <tr> <td>Nov 1</td> <td>Balance b/d</td> <td style="text-align: right;">61 933 (1of)</td> <td>Nov 1</td> <td>Balance b/d</td> <td style="text-align: right;">156 (1)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Oct 1	Balance b/d	68 480	Oct 31	Cash book / Discount allowed	412 (1)	31	Sales day book	56 346 (1)		Journal /Irrecoverable debts	260 (1)		Bank / Cash book	345 (1)		Journal / Contra / set-off	558 (1)		Balance c/d	156		Bank / Cash book	60 940 (1)					Sales returns day book	1 224 (1)					Balance c/d	61 933			125 327			125 327	Nov 1	Balance b/d	61 933 (1of)	Nov 1	Balance b/d	156 (1)	(10)
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14(b)	<p>Award up to 2 marks for each benefit and 1 mark for a conclusion.</p> <p>Sample answer</p> <p>A control account verifies the arithmetical accuracy of the ledger (1) by reconciling the total with the total of the individual personal ledger accounts (1).</p> <p>Acts as a deterrent to fraud (1) as it will be prepared by a different member of staff to the ledger clerk (1).</p> <p>Maintaining a trade receivables ledger control account results in many benefits to the business (1).</p> <p>Accept any other appropriate responses.</p>	(5)

TOTAL FOR QUESTION 14 = 15 MARKS

Question number	Answer	Mark																																																												
15(a)	<p data-bbox="252 286 861 320">Award 1 mark for each pair of correct entries.</p> <p data-bbox="252 331 678 365">Award 1 mark for correct totals.</p> <p data-bbox="574 409 1045 443" style="text-align: center;">Trial Balance at 30 September 2022</p> <table border="1" data-bbox="336 495 1283 1608" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th data-bbox="344 495 938 562">Account</th> <th data-bbox="946 495 1106 562">Debit \$</th> <th data-bbox="1114 495 1283 562">Credit \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="344 573 938 618">Bank overdraft</td> <td data-bbox="946 573 1106 618"></td> <td data-bbox="1114 573 1283 618" style="text-align: right;">4 250</td> </tr> <tr> <td data-bbox="344 629 938 674">Carriage inwards</td> <td data-bbox="946 629 1106 674" style="text-align: right;">480</td> <td data-bbox="1114 629 1283 674"></td> </tr> <tr> <td data-bbox="344 685 938 730">Discount allowed</td> <td data-bbox="946 685 1106 730" style="text-align: right;">370</td> <td data-bbox="1114 685 1283 730"></td> </tr> <tr> <td data-bbox="344 741 938 786">Drawings</td> <td data-bbox="946 741 1106 786" style="text-align: right;">8 300</td> <td data-bbox="1114 741 1283 786"></td> </tr> <tr> <td data-bbox="344 797 938 842">Equity</td> <td data-bbox="946 797 1106 842"></td> <td data-bbox="1114 797 1283 842" style="text-align: right;">17 800</td> </tr> <tr> <td data-bbox="344 853 938 898">General expenses</td> <td data-bbox="946 853 1106 898" style="text-align: right;">14 350</td> <td data-bbox="1114 853 1283 898"></td> </tr> <tr> <td data-bbox="344 909 938 954">Inventory at 1 October 2021</td> <td data-bbox="946 909 1106 954" style="text-align: right;">7 200</td> <td data-bbox="1114 909 1283 954"></td> </tr> <tr> <td data-bbox="344 965 938 1010">Irrecoverable debts</td> <td data-bbox="946 965 1106 1010" style="text-align: right;">390</td> <td data-bbox="1114 965 1283 1010"></td> </tr> <tr> <td data-bbox="344 1021 938 1066">Loan to employee</td> <td data-bbox="946 1021 1106 1066" style="text-align: right;">100</td> <td data-bbox="1114 1021 1283 1066"></td> </tr> <tr> <td data-bbox="344 1077 938 1122">Motor vehicle – cost</td> <td data-bbox="946 1077 1106 1122" style="text-align: right;">22 300</td> <td data-bbox="1114 1077 1283 1122"></td> </tr> <tr> <td data-bbox="344 1133 938 1178">Motor vehicle –provision for depreciation</td> <td data-bbox="946 1133 1106 1178"></td> <td data-bbox="1114 1133 1283 1178" style="text-align: right;">13 380</td> </tr> <tr> <td data-bbox="344 1189 938 1234">Premises</td> <td data-bbox="946 1189 1106 1234" style="text-align: right;">44 000</td> <td data-bbox="1114 1189 1283 1234"></td> </tr> <tr> <td data-bbox="344 1245 938 1290">Purchases</td> <td data-bbox="946 1245 1106 1290" style="text-align: right;">64 380</td> <td data-bbox="1114 1245 1283 1290"></td> </tr> <tr> <td data-bbox="344 1301 938 1346">Rent received</td> <td data-bbox="946 1301 1106 1346"></td> <td data-bbox="1114 1301 1283 1346" style="text-align: right;">480</td> </tr> <tr> <td data-bbox="344 1357 938 1402">Returns inwards</td> <td data-bbox="946 1357 1106 1402" style="text-align: right;">550</td> <td data-bbox="1114 1357 1283 1402"></td> </tr> <tr> <td data-bbox="344 1413 938 1458">Revenue</td> <td data-bbox="946 1413 1106 1458"></td> <td data-bbox="1114 1413 1283 1458" style="text-align: right;">124 800</td> </tr> <tr> <td data-bbox="344 1469 938 1514">Trade payables</td> <td data-bbox="946 1469 1106 1514"></td> <td data-bbox="1114 1469 1283 1514" style="text-align: right;">8 420</td> </tr> <tr> <td data-bbox="344 1525 938 1570">Trade receivables</td> <td data-bbox="946 1525 1106 1570" style="text-align: right;">6 710</td> <td data-bbox="1114 1525 1283 1570"></td> </tr> <tr> <td data-bbox="344 1581 938 1608">Total</td> <td data-bbox="946 1581 1106 1608" style="text-align: right;">169 130</td> <td data-bbox="1114 1581 1283 1608" style="text-align: right;">169 130</td> </tr> </tbody> </table>	Account	Debit \$	Credit \$	Bank overdraft		4 250	Carriage inwards	480		Discount allowed	370		Drawings	8 300		Equity		17 800	General expenses	14 350		Inventory at 1 October 2021	7 200		Irrecoverable debts	390		Loan to employee	100		Motor vehicle – cost	22 300		Motor vehicle –provision for depreciation		13 380	Premises	44 000		Purchases	64 380		Rent received		480	Returns inwards	550		Revenue		124 800	Trade payables		8 420	Trade receivables	6 710		Total	169 130	169 130	(10)
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Question number	Answer	Mark
15(b)	<p>Award up to 2 marks for explanation.</p> <p>If both totals of a trial balance are the same this indicates that there are no errors in the books of account (1), however certain types of errors may still be present (1)</p> <p>Accept any other appropriate responses.</p>	(2)

Question number	Answer	Mark
15(c)(i)	<p>Award marks as indicated.</p> <p>An error of commission is where the transaction is entered in an incorrect account of the same class (1) whereas an error of principle occurs when the transaction is entered in the wrong class of account (1)</p> <p>Accept any other appropriate responses.</p>	(2)

Question number	Answer	Mark
15(c)(ii)	<p>Award mark as indicated. Max 1 mark.</p> <ul style="list-style-type: none"> • Omission (1) • Complete reversal (1) • Compensating (1) • Original entry (1) • Transposition (1) 	(1)

TOTAL FOR QUESTION 15 = 15 MARKS

Question number	Answer	Mark
16(a)	<p>Award marks as indicated. (Max 2)</p> <p>It will reduce the number of entries in the main cash book (1)</p> <p>Provides training for a junior cashier (1)</p> <p>Saves time and effort of the chief cashier (1)</p>	(2)

Question number	Answer	Mark																																																																																																
16(b)	<p>Award marks as indicated.</p> <p style="text-align: center;">Petty Cash Book</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Receipts \$</th> <th>Date 2022</th> <th>Details</th> <th>Voucher number</th> <th>Total \$</th> <th>Travel \$</th> <th>Postage \$</th> <th>Ledger \$</th> </tr> </thead> <tbody> <tr> <td>150.00</td> <td>Aug 1</td> <td>Balance b/d</td> <td></td> <td>(1)</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>5</td> <td>Employee's travel</td> <td>1201</td> <td>14.00 (1)</td> <td>14.00</td> <td></td> <td></td> </tr> <tr> <td></td> <td>12</td> <td>Postage stamps</td> <td>1202</td> <td>26.80 (1)</td> <td></td> <td>26.80</td> <td></td> </tr> <tr> <td></td> <td>16</td> <td>Fabrizi</td> <td>1203</td> <td>30.00 (1)</td> <td></td> <td></td> <td>30.00</td> </tr> <tr> <td></td> <td>19</td> <td>Parcel post</td> <td>1204</td> <td>45.00 (1)</td> <td></td> <td>45.00</td> <td></td> </tr> <tr> <td></td> <td>24</td> <td>Taxi fare</td> <td>1205</td> <td>9.60 (1)</td> <td>9.60</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>125.40 (1)</td> <td>23.60</td> <td>71.80</td> <td>30.00</td> </tr> <tr> <td>125.40</td> <td>31</td> <td>Cash book /Bank</td> <td></td> <td>(1)</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>31</td> <td>Balance c/d</td> <td></td> <td>150.00</td> <td></td> <td></td> <td></td> </tr> <tr> <td>275.40</td> <td></td> <td></td> <td></td> <td>275.40</td> <td></td> <td></td> <td></td> </tr> <tr> <td>150.00</td> <td>2022 Sept 1</td> <td>Balance b/d</td> <td></td> <td>(1)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Receipts \$	Date 2022	Details	Voucher number	Total \$	Travel \$	Postage \$	Ledger \$	150.00	Aug 1	Balance b/d		(1)					5	Employee's travel	1201	14.00 (1)	14.00				12	Postage stamps	1202	26.80 (1)		26.80			16	Fabrizi	1203	30.00 (1)			30.00		19	Parcel post	1204	45.00 (1)		45.00			24	Taxi fare	1205	9.60 (1)	9.60							125.40 (1)	23.60	71.80	30.00	125.40	31	Cash book /Bank		(1)					31	Balance c/d		150.00				275.40				275.40				150.00	2022 Sept 1	Balance b/d		(1)				(9)
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	12	Postage stamps	1202	26.80 (1)		26.80																																																																																												
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	19	Parcel post	1204	45.00 (1)		45.00																																																																																												
	24	Taxi fare	1205	9.60 (1)	9.60																																																																																													
				125.40 (1)	23.60	71.80	30.00																																																																																											
125.40	31	Cash book /Bank		(1)																																																																																														
	31	Balance c/d		150.00																																																																																														
275.40				275.40																																																																																														
150.00	2022 Sept 1	Balance b/d		(1)																																																																																														

Question number	Answer	Mark
16(c) (i)	Award mark as indicated Credit side (1)	(1)

Question number	Answer	Mark
16(c)(ii)	Award mark as indicated Current assets (1)	(1)

Question number	Answer	Mark
16(c) (iii)	Award 1 mark for each correct reason Sample Answers There may be an error in the petty cash book (1) There may be a missing voucher (1) Some cash may have been stolen (1) The cash due from the main cashier has not been received (1) Accept any other appropriate responses	(2)

TOTAL FOR QUESTION 16= 15 MARKS

Question number	Answer	Mark																																																												
17(a)	<p data-bbox="304 277 1123 309">Award marks for correct details and amounts in combination</p> <p data-bbox="427 365 1219 396" style="text-align: center;">Computer Equipment - Provision for Depreciation Account</p> <table border="1" data-bbox="304 421 1342 723"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2022 May 1</td> <td>Disposal</td> <td>1 440 (1)</td> <td>2021 Sept 1</td> <td>Balance b/d</td> <td>9 200 (1)</td> </tr> <tr> <td>Aug 31</td> <td>Balance c/d</td> <td>10 400</td> <td>2022 Aug 31</td> <td>Income statement</td> <td>2 640 (1)</td> </tr> <tr> <td></td> <td></td> <td>11 840</td> <td></td> <td></td> <td>11 840</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Sept 1</td> <td>Balance b/d</td> <td>10 400 (1of)</td> </tr> </tbody> </table> <p data-bbox="708 801 938 833" style="text-align: center;">Disposal Account</p> <table border="1" data-bbox="304 857 1342 1160"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2022 May 1</td> <td>Computer Equipment - cost</td> <td>3 600 (1)</td> <td>2022 May 1</td> <td>Provision for depreciation</td> <td>1 440 (1of)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>May 1</td> <td>Cash book / bank</td> <td>1 950 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Aug 31</td> <td>Income statement (1)</td> <td>210 (1of)</td> </tr> <tr> <td></td> <td></td> <td>3 600</td> <td></td> <td></td> <td>3 600</td> </tr> </tbody> </table> <p data-bbox="1369 1178 1406 1209" style="text-align: right;">(9)</p>	Date	Details	\$	Date	Details	\$	2022 May 1	Disposal	1 440 (1)	2021 Sept 1	Balance b/d	9 200 (1)	Aug 31	Balance c/d	10 400	2022 Aug 31	Income statement	2 640 (1)			11 840			11 840				Sept 1	Balance b/d	10 400 (1of)	Date	Details	\$	Date	Details	\$	2022 May 1	Computer Equipment - cost	3 600 (1)	2022 May 1	Provision for depreciation	1 440 (1of)				May 1	Cash book / bank	1 950 (1)				Aug 31	Income statement (1)	210 (1of)			3 600			3 600	
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Question number	Answer	Mark		
17(b)	Award Marks as indicated		(4)	
	Term	Definition		Example
	Capital expenditure	Expenditure on non-current assets/ intended to last for more than one financial year (1)		Motor vehicle
	Revenue expenditure	Expenditure on day-to-day running costs/ intended to benefit the current financial year only (1)		Maintenance
Accept any other appropriate responses				

Question number	Answer	Mark
17(c)	<p>Award marks as indicated. Max 2 marks.</p> <ul style="list-style-type: none"> • Firewall (1) • Anti-spyware software (1) • Anti-virus software (1) • Passwords (1) <p>Accept any other appropriate responses</p>	(2)

Total for Question 17 = 15 marks

Question number	Answer	Mark										
18(a)	<p>Award marks for figures as indicated.</p> <p>\$2 494 (3) W</p> <p>W</p> <table border="1"> <thead> <tr> <th>\$</th> <th></th> </tr> </thead> <tbody> <tr> <td>2 640</td> <td></td> </tr> <tr> <td>36</td> <td>(1)</td> </tr> <tr> <td><u>(182)</u></td> <td>(1)</td> </tr> <tr> <td><u>2 494</u></td> <td>(1of)</td> </tr> </tbody> </table>	\$		2 640		36	(1)	<u>(182)</u>	(1)	<u>2 494</u>	(1of)	(3)
\$												
2 640												
36	(1)											
<u>(182)</u>	(1)											
<u>2 494</u>	(1of)											

Question number	Answer	Mark										
18(b)	<p>Award marks as indicated. 1 mark for all correct labels *.</p> <p style="text-align: center;">Sam</p> <p style="text-align: center;">Bank reconciliation statement at 30 September 2022</p> <table border="1"> <thead> <tr> <th></th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Updated bank balance per cash book</td> <td>2 494 (1of)</td> </tr> <tr> <td>Unpresented cheques *</td> <td>1 845 (1)</td> </tr> <tr> <td>Outstanding lodgements *</td> <td>(260) (1)</td> </tr> <tr> <td>Balance per bank statement *</td> <td>4 079 (1)</td> </tr> </tbody> </table>		\$	Updated bank balance per cash book	2 494 (1of)	Unpresented cheques *	1 845 (1)	Outstanding lodgements *	(260) (1)	Balance per bank statement *	4 079 (1)	(5)
	\$											
Updated bank balance per cash book	2 494 (1of)											
Unpresented cheques *	1 845 (1)											
Outstanding lodgements *	(260) (1)											
Balance per bank statement *	4 079 (1)											

Question number	Answer	Mark
18(c)	<p>Award marks as indicated</p> <p>Used for recurring payments (1)</p> <p>Amount/dates can be variable (1)</p> <p>Made at the request of the payee (1)</p>	(2)

Question number	Answer	Mark
18(d)	<p>Award up to 2 marks for each benefit and 1 mark for overall evaluation.</p> <p>Sample answer</p> <p>Maintaining a full set of accounting records will enable Sam to monitor and control his trade receivables (1) which will reduce the possibility of irrecoverable debts (1)</p> <p>Maintaining a full set of accounting records will enable Sam to access up-to-date information (1) which will facilitate better control / better decision making in his business (1).</p> <p>Overall, this action will be of benefit to Sam’s business (1).</p> <p>Accept any other appropriate responses.</p>	(5)

Total for Question 18 = 15 marks

TOTAL MARKS FOR SECTION B = 75 MARKS

TOTAL MARKS FOR PAPER = 100 MARKS

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