



Pearson

Mark Scheme (Results)

May 2023

Pearson Edexcel International GCSE
Accounting 4AC1

PAPER 01R: Introduction to Bookkeeping and
Accounting

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June 2023

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark				
	Award 1 mark as indicated for each question.					
1	D Statement	(1)				
2	A Current asset	(1)				
3	B Bank deposit	(1)				
4	C Profit for the year	(1)				
5	C Profit for the year decreases	(1)				
6	B Integrity	(1)				
7	D 1,2 and 3	(1)				
8	A To ensure continuity of products	(1)				
9	C Rental income owing	(1)				
10	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Account to be debited</td> <td style="text-align: center;">Account to be credited</td> </tr> <tr> <td style="text-align: center;">B Irrecoverable debts</td> <td style="text-align: center;">Trade receivables ledger control</td> </tr> </table>	Account to be debited	Account to be credited	B Irrecoverable debts	Trade receivables ledger control	(1)
Account to be debited	Account to be credited					
B Irrecoverable debts	Trade receivables ledger control					

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question Number	Answer	Mark										
11	Award marks as indicated.											
	<table border="1"> <tr> <td>Customer name</td> <td>Tisam (1)</td> </tr> <tr> <td>Book of original entry to record invoice received</td> <td>Purchases day book (1)</td> </tr> <tr> <td>Amount due if paid on 27 March 2023</td> <td>\$559.17 (1)</td> </tr> <tr> <td>Amount due if paid on 10 April 2023</td> <td>\$588.60 (1)</td> </tr> <tr> <td>Book of original entry to record payment made</td> <td>Cash book (1)</td> </tr> </table>	Customer name	Tisam (1)	Book of original entry to record invoice received	Purchases day book (1)	Amount due if paid on 27 March 2023	\$559.17 (1)	Amount due if paid on 10 April 2023	\$588.60 (1)	Book of original entry to record payment made	Cash book (1)	
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Book of original entry to record payment made	Cash book (1)											
		(5)										

TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer	Mark												
12a	Award marks as indicated.													
	<table border="1"> <thead> <tr> <th>Characteristic</th> <th>Private sector</th> <th>Public sector</th> </tr> </thead> <tbody> <tr> <td>Makes a profit</td> <td>✓ (1)</td> <td></td> </tr> <tr> <td>Funded by the government</td> <td></td> <td>✓ (1)</td> </tr> <tr> <td>Provides a service to the community</td> <td></td> <td>✓ (1)</td> </tr> </tbody> </table>	Characteristic	Private sector	Public sector	Makes a profit	✓ (1)		Funded by the government		✓ (1)	Provides a service to the community		✓ (1)	
Characteristic	Private sector	Public sector												
Makes a profit	✓ (1)													
Funded by the government		✓ (1)												
Provides a service to the community		✓ (1)												
		(3)												

Question Number	Answer	Mark
12b	Award marks as indicated.	
	<p>Additional finance (1) Additional expertise (1) Shared ideas (1)</p> <p>Accept any other appropriate responses</p>	
		(2)

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer	Mark															
13	<p>Award marks, with labels, as indicated.</p> <p style="text-align: center;">Xi</p> <p style="text-align: center;">Bank Reconciliation Statement at 31 March 2023</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: right;">\$</td> <td></td> </tr> <tr> <td>Updated cash book balance</td> <td style="text-align: right;">342</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Unpresented cheque</td> <td style="text-align: right;">107</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Outstanding lodgement</td> <td style="text-align: right;"><u>(276)</u></td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Balance as per bank statement</td> <td style="text-align: right;"><u>173</u></td> <td style="text-align: right;">(2/1of)</td> </tr> </table>		\$		Updated cash book balance	342	(1)	Unpresented cheque	107	(1)	Outstanding lodgement	<u>(276)</u>	(1)	Balance as per bank statement	<u>173</u>	(2/1of)	(5)
	\$																
Updated cash book balance	342	(1)															
Unpresented cheque	107	(1)															
Outstanding lodgement	<u>(276)</u>	(1)															
Balance as per bank statement	<u>173</u>	(2/1of)															

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL MARKS FOR SECTION A = 25 MARKS

Question Number	Answer	Mark																											
14(a)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Sales Day Book</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>March 2023</th> <th>Customer</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>24</td> <td>Total to date</td> <td style="text-align: right;">3 194</td> </tr> <tr> <td>25</td> <td>Jay</td> <td style="text-align: right;">570 (1)</td> </tr> <tr> <td>30</td> <td>Mateta</td> <td style="text-align: right;">316 (1)</td> </tr> <tr> <td>31</td> <td>Total (for the month)</td> <td style="text-align: right;">4 080 (1)</td> </tr> </tbody> </table> <p style="text-align: center;">Sales Returns Day Book</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>March 2023</th> <th>Customer</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>24</td> <td>Total to date</td> <td style="text-align: right;">28</td> </tr> <tr> <td>29</td> <td>Jay</td> <td style="text-align: right;">85 (1)</td> </tr> <tr> <td>31</td> <td>Total (for the month)</td> <td style="text-align: right;">113 (1)</td> </tr> </tbody> </table>	March 2023	Customer	\$	24	Total to date	3 194	25	Jay	570 (1)	30	Mateta	316 (1)	31	Total (for the month)	4 080 (1)	March 2023	Customer	\$	24	Total to date	28	29	Jay	85 (1)	31	Total (for the month)	113 (1)	(5)
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29	Jay	85 (1)																											
31	Total (for the month)	113 (1)																											

Question Number	Answer	Mark																														
14(b)	<p>Award marks for correct dates, details and amounts in combination.</p> <p>Award one mark for label income statement.</p> <p style="text-align: center;">Sales Account</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>31 March</td> <td>Income statement</td> <td style="text-align: right;">75 860 (2/1of)</td> <td>1 March</td> <td>Balance b/d</td> <td style="text-align: right;">71 730 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>31 March</td> <td>Cash/ Cash book</td> <td style="text-align: right;">50 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>31 March</td> <td>Sales day book</td> <td style="text-align: right;">4 080 (1of)</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>75 860</u></td> <td></td> <td></td> <td style="text-align: right;"><u>75 860</u></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	31 March	Income statement	75 860 (2/1of)	1 March	Balance b/d	71 730 (1)				31 March	Cash/ Cash book	50 (1)				31 March	Sales day book	4 080 (1of)			<u>75 860</u>			<u>75 860</u>	(5)
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		<u>75 860</u>			<u>75 860</u>																											

Question Number	Answer	Mark
14(c)	<p>Award up to 2 marks for an advantage, up to 2 marks for a disadvantage and 1 mark for a decision.</p> <p>Sample answer</p> <p>Computerised accounting software would make the processing of financial information quicker (1) as Mitch would only have to make one entry, the software would automatically process the other entry (1).</p> <p>Mitch may need training in order to be able to operate the computerised accounting software (1) which will increase expenditure resulting in decreased profits (1).</p> <p>Mitch would benefit from using computerised accounting software as it will save time (1).</p>	(5)

TOTAL FOR QUESTION 14 = 15 MARKS

Question Number	Answer	Mark																																																
15(a)	<p>Award 1 mark for each correct figure as indicated. Award 1 mark for all correct dates and details.</p> <p style="text-align: center;">Trade Payables Ledger Control Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>March 31</td> <td>Cash book / discount received</td> <td style="text-align: right;">610 (1)</td> <td>March 1</td> <td>Balance b/d</td> <td style="text-align: right;">28 120</td> </tr> <tr> <td></td> <td>Cash book</td> <td style="text-align: right;">165 740 (1)</td> <td>March 31</td> <td>Purchases day book</td> <td style="text-align: right;">177 750 (1)</td> </tr> <tr> <td></td> <td>Purchases returns day book</td> <td style="text-align: right;">570 (1)</td> <td></td> <td>Journal / interest charged</td> <td style="text-align: right;">120 (1)</td> </tr> <tr> <td></td> <td>Journal / contra/set off</td> <td style="text-align: right;">730 (1)</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: right;">38 340</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>205 990</u></td> <td></td> <td></td> <td style="text-align: right;"><u>205 990</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>April 1</td> <td>Balance b/d</td> <td style="text-align: right;">38 340 (1of)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	March 31	Cash book / discount received	610 (1)	March 1	Balance b/d	28 120		Cash book	165 740 (1)	March 31	Purchases day book	177 750 (1)		Purchases returns day book	570 (1)		Journal / interest charged	120 (1)		Journal / contra/set off	730 (1)					Balance c/d	38 340						<u>205 990</u>			<u>205 990</u>				April 1	Balance b/d	38 340 (1of)	(8)
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Question Number	Answer	Mark
15(b)	<p>Award mark as indicated. Max 1 mark</p> <p>Refund received from supplier (1) Cancelled cheques (1) Debit opening balance (1)</p>	(1)

Question Number	Answer	Mark
15(c)	<p>Award mark as indicated.</p> <p>Current liabilities (1)</p>	(1)

Question Number	Answer	Mark
15(d)	<p>Award 1 mark for identification and 1 mark for development of each point up to a maximum of 2 and 1 mark for advice.</p> <p>Sample answer</p> <p>Used to identify errors (1) as the control account is reconciled with the subsidiary ledger accounts (1).</p> <p>Provides the total figure for trade payables (1) which can be used to prepare the statement of financial position (1).</p> <p>Overall the preparation of a trade payables ledger control account is useful so she should continue to prepare it (1).</p> <p>Accept any other appropriate responses.</p>	(5)

TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer	Mark
16(a)	Award marks as indicated.	
Trial balance at 31 March 2023		
Account	Debit \$	Credit \$
Bank overdraft		195 (1)
Drawings	11 380	
Equity		21 750 (1)
General expenses	20 110	
Inventory at 1 April 2022	23 060 (1)	
Motor expenses	2 015	
Motor vehicles - cost	95 880 (1)	
Motor vehicles - provision for depreciation		23 970 (1)
Provision for irrecoverable debts		1 250
Purchases	86 250	
Returns outwards		1 090
Revenue		196 300
Trade payables ledger control account		18 150 (1)
Trade receivables ledger control account	24 010 (1)	
Total	262 705	262 705 (1fb)
		(8)

Question Number	Answer	Mark												
16(b)	<p>Award marks as indicated.</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Type of error</th> </tr> </thead> <tbody> <tr> <td>A purchase invoice was not entered in the day book.</td> <td>Omission (1)</td> </tr> <tr> <td>A cash purchase was debited to the cash account and credited to the purchases account.</td> <td>Complete reversal (1)</td> </tr> <tr> <td>Goods purchased on credit from Tessa had been posted to the account of Nessa.</td> <td>Commission (1)</td> </tr> <tr> <td>The purchase of a motor vehicle had been entered in the motor expenses account.</td> <td>Principle (1)</td> </tr> <tr> <td>The total of a sales invoice was incorrectly entered in the day book.</td> <td>Original entry (1)</td> </tr> </tbody> </table>	Scenario	Type of error	A purchase invoice was not entered in the day book.	Omission (1)	A cash purchase was debited to the cash account and credited to the purchases account.	Complete reversal (1)	Goods purchased on credit from Tessa had been posted to the account of Nessa.	Commission (1)	The purchase of a motor vehicle had been entered in the motor expenses account.	Principle (1)	The total of a sales invoice was incorrectly entered in the day book.	Original entry (1)	(5)
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Question Number	Answer	Mark									
16(c)	<p>Award marks as indicated.</p> <table border="1"> <thead> <tr> <th>Account</th> <th>Account to be Debited</th> <th>Account to be Credited</th> </tr> </thead> <tbody> <tr> <td>Discount received</td> <td>✓ (1)</td> <td></td> </tr> <tr> <td>Discount allowed</td> <td></td> <td>✓ (1)</td> </tr> </tbody> </table>	Account	Account to be Debited	Account to be Credited	Discount received	✓ (1)		Discount allowed		✓ (1)	(2)
Account	Account to be Debited	Account to be Credited									
Discount received	✓ (1)										
Discount allowed		✓ (1)									

TOTAL FOR QUESTION 16 = 15 MARKS

Question Number	Answer									Mark
17(a)	Award marks for correct dates, details and amounts in combination.									
Cash Book										
Date 2023	Details	Discount \$	Cash \$	Bank \$	Date 2023	Details	Discount \$	Cash \$	Bank \$	
Mar 1	Balance b/d		150	2 720	Mar 8	CPD	17 (1)		992 (1)	
23	Barnaby	95 (1)		1 805 (1)	19	Window cleaner		22 (1)		
25	Sales		385 (1)		21	Tom			310 (1)	
31	Cash			225 (1)	31	Bank		225 (1)		
					31	Balance c/d		288	3448	
		<u>95</u>	<u>535</u>	<u>4 750</u>			<u>17</u>	<u>535</u>	<u>4 750</u>	
April 1	Balance b/d		288	3 448 (1of for both)						

(10)

Question Number	Answer	Mark								
17(b)	<p>Award marks as indicated.</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Accounting concept</th> </tr> </thead> <tbody> <tr> <td>A customer's debt is written off as irrecoverable</td> <td>Accruals /Prudence (1)</td> </tr> <tr> <td>The business uses the same method of depreciation each year</td> <td>Consistency (1)</td> </tr> <tr> <td>The business will continue for the foreseeable future.</td> <td>Going concern (1)</td> </tr> </tbody> </table>	Scenario	Accounting concept	A customer's debt is written off as irrecoverable	Accruals /Prudence (1)	The business uses the same method of depreciation each year	Consistency (1)	The business will continue for the foreseeable future.	Going concern (1)	(3)
Scenario	Accounting concept									
A customer's debt is written off as irrecoverable	Accruals /Prudence (1)									
The business uses the same method of depreciation each year	Consistency (1)									
The business will continue for the foreseeable future.	Going concern (1)									

Question Number	Answer	Mark
17(c)(i)	<p>Award mark as indicated.</p> <p>Income statement (1)</p>	(1)

Question Number	Answer	Mark
17(c)(ii)	<p>Award mark as indicated.</p> <p>Statement of financial position (1)</p>	(1)

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark															
18(a)	Award marks as indicated.																
	<table border="1"> <thead> <tr> <th></th> <th>Capital expenditure</th> <th>Revenue expenditure</th> </tr> </thead> <tbody> <tr> <td>Purchase of inventory</td> <td></td> <td>✓ (1)</td> </tr> <tr> <td>Purchase of machinery</td> <td>✓ (1)</td> <td></td> </tr> <tr> <td>Installation of machinery</td> <td>✓ (1)</td> <td></td> </tr> <tr> <td>Machine operator wages</td> <td></td> <td>✓ (1)</td> </tr> </tbody> </table>		Capital expenditure	Revenue expenditure	Purchase of inventory		✓ (1)	Purchase of machinery	✓ (1)		Installation of machinery	✓ (1)		Machine operator wages		✓ (1)	
	Capital expenditure	Revenue expenditure															
Purchase of inventory		✓ (1)															
Purchase of machinery	✓ (1)																
Installation of machinery	✓ (1)																
Machine operator wages		✓ (1)															
		(4)															

Question Number	Answer	Mark
18(b)(i)	Award mark as indicated.	
	Statement of financial position (1)	
		(1)

Question Number	Answer	Mark
18(b)(ii)	Award mark as indicated.	
	Income statement (1)	
		(1)

Question Number	Answer	Mark												
18(c)	Award marks as indicated.													
	<table border="1"> <thead> <tr> <th></th> <th>Depreciation charge for the year ended 30 April 2021</th> <th>Depreciation charge for the year ended 30 April 2022</th> </tr> <tr> <td></td> <td style="text-align: center;">\$</td> <td style="text-align: center;">\$</td> </tr> </thead> <tbody> <tr> <td>Machine A</td> <td>8 400 (1)</td> <td>5 880 (1)</td> </tr> <tr> <td>Machine B</td> <td>10 800 (1)</td> <td>7 560 (1)</td> </tr> </tbody> </table>		Depreciation charge for the year ended 30 April 2021	Depreciation charge for the year ended 30 April 2022		\$	\$	Machine A	8 400 (1)	5 880 (1)	Machine B	10 800 (1)	7 560 (1)	
	Depreciation charge for the year ended 30 April 2021	Depreciation charge for the year ended 30 April 2022												
	\$	\$												
Machine A	8 400 (1)	5 880 (1)												
Machine B	10 800 (1)	7 560 (1)												
		(4)												

Question Number	Answer	Mark
18(d)	Award mark as indicated. \$3 780 (1)	(1)

Question Number	Answer	Mark																														
18(e)	<p>Award marks for correct dates, details and amounts in combination.</p> <p>Provision for Depreciation - Machinery Account</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>1 March 2023</td> <td>Disposal</td> <td>14 280 (1)</td> <td>1 May 2022</td> <td>Balance b/d</td> <td>32 640 (1of)</td> </tr> <tr> <td>30 April</td> <td>Balance c/d</td> <td>23 652</td> <td>30 April 2023</td> <td>Income statement / Depreciation charge</td> <td>5 292 (1)</td> </tr> <tr> <td></td> <td></td> <td><u>37 932</u></td> <td></td> <td></td> <td><u>37 932</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>1 May</td> <td>Balance b/d</td> <td>23 652 (1of)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	1 March 2023	Disposal	14 280 (1)	1 May 2022	Balance b/d	32 640 (1of)	30 April	Balance c/d	23 652	30 April 2023	Income statement / Depreciation charge	5 292 (1)			<u>37 932</u>			<u>37 932</u>				1 May	Balance b/d	23 652 (1of)	(4)
Date	Details	\$	Date	Details	\$																											
1 March 2023	Disposal	14 280 (1)	1 May 2022	Balance b/d	32 640 (1of)																											
30 April	Balance c/d	23 652	30 April 2023	Income statement / Depreciation charge	5 292 (1)																											
		<u>37 932</u>			<u>37 932</u>																											
			1 May	Balance b/d	23 652 (1of)																											

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL MARKS FOR SECTION B = 75 MARKS
TOTAL MARKS FOR PAPER = 100 MARKS