



Pearson
Edexcel

Mark Scheme (Results)

November 2023

Pearson Edexcel International GCSE
Accounting 4AC1

PAPER 01: Introduction to Bookkeeping and
Accounting

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November 2023

Question Paper Log Number P73473A

Publications Code 4AC1_01_MS_2311

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	B Cash in hand was \$100	(1)
2	B To encourage prompt payment	(1)
3	D Return of goods to a credit supplier	(1)
4	C Purchase of machinery on credit	(1)
5	A Cash book	(1)
6	D Profit for the year	(1)
7	B Exists to provide a service to the community	(1)
8	D Professional competence	(1)
9	A Accruals	(1)
10	C Consistency	(1)

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question Number	Answer	Mark																																								
11	<p>Award marks as indicated.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="4" style="text-align: right;">Credit Note</td> </tr> <tr> <td colspan="4" style="text-align: center;">Crew Warehouse Western Road Glasgow G3 9AB</td> </tr> <tr> <td colspan="2">KP Wholesalers Elland Road Leeds LS1 1BB</td> <td colspan="2">No: 1816</td> </tr> <tr> <td colspan="2"></td> <td colspan="2">Date: 12 April 2023</td> </tr> <tr> <td style="text-align: center;">Description</td> <td style="text-align: center;">Quantity</td> <td style="text-align: center;">Unit cost \$</td> <td style="text-align: center;">Total cost \$</td> </tr> <tr> <td>Lights</td> <td style="text-align: center;">60</td> <td style="text-align: center;">37.40</td> <td style="text-align: right;">2 244.00 (1)</td> </tr> <tr> <td>Tyres</td> <td style="text-align: center;">85</td> <td style="text-align: center;">41.20</td> <td style="text-align: right;">3 502.00 (1)</td> </tr> <tr> <td colspan="3">Subtotal</td> <td style="text-align: right;">5 746.00 (1of)</td> </tr> <tr> <td colspan="3">Trade discount 20%</td> <td style="text-align: right;">1 149.20 (1of)</td> </tr> <tr> <td colspan="3">Total</td> <td style="text-align: right;">4 596.80 (1of)</td> </tr> </table>	Credit Note				Crew Warehouse Western Road Glasgow G3 9AB				KP Wholesalers Elland Road Leeds LS1 1BB		No: 1816				Date: 12 April 2023		Description	Quantity	Unit cost \$	Total cost \$	Lights	60	37.40	2 244.00 (1)	Tyres	85	41.20	3 502.00 (1)	Subtotal			5 746.00 (1of)	Trade discount 20%			1 149.20 (1of)	Total			4 596.80 (1of)	(5)
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TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer	Mark																		
12	<p>Award marks as indicated.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Account</td> <td style="text-align: center;">Debit</td> <td style="text-align: center;">Credit</td> </tr> <tr> <td>Carriage inwards</td> <td style="text-align: center;">✓ (1)</td> <td></td> </tr> <tr> <td>Carriage outwards</td> <td style="text-align: center;">✓ (1)</td> <td></td> </tr> <tr> <td>Equity</td> <td></td> <td style="text-align: center;">✓ (1)</td> </tr> <tr> <td>Other receivables</td> <td style="text-align: center;">✓ (1)</td> <td></td> </tr> <tr> <td>Other payables</td> <td></td> <td style="text-align: center;">✓ (1)</td> </tr> </table>	Account	Debit	Credit	Carriage inwards	✓ (1)		Carriage outwards	✓ (1)		Equity		✓ (1)	Other receivables	✓ (1)		Other payables		✓ (1)	(5)
Account	Debit	Credit																		
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Other payables		✓ (1)																		

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer	Mark
13(a)	Award mark as indicated. Statement of account (1)	(1)

Question Number	Answer	Mark
13(b)	Award 1 mark as indicated. Provide a summary of transactions for the month (1) / To remind the customer of the payment due (1) Accept any other appropriate responses	(1)

Question Number	Answer	Mark
13(c)	Award marks as indicated. Roberto (1) Williams (1)	(2)

Question Number	Answer	Mark
13(d)	Award mark as indicated. 2.5% (1)	(1)

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL MARKS FOR SECTION A = 25 MARKS

Question Number	Answer	Mark															
14(a)	<p>Award marks as indicated.</p> <table border="1"> <thead> <tr> <th>Transaction</th> <th>Source document</th> <th>Book of original entry</th> </tr> </thead> <tbody> <tr> <td>Paid credit supplier by cheque</td> <td>Remittance advice / cheque stub (1)</td> <td>Cash book (1)</td> </tr> <tr> <td>Purchased goods on credit</td> <td>(Purchase) invoice (1)</td> <td>Purchases (day book) (1)</td> </tr> <tr> <td>Returned faulty goods to credit supplier</td> <td>(Purchase) credit note (1)</td> <td>Purchases returns (day book) (1)</td> </tr> <tr> <td>Purchased non-current asset on credit</td> <td>Invoice (1)</td> <td>Journal (1)</td> </tr> </tbody> </table>	Transaction	Source document	Book of original entry	Paid credit supplier by cheque	Remittance advice / cheque stub (1)	Cash book (1)	Purchased goods on credit	(Purchase) invoice (1)	Purchases (day book) (1)	Returned faulty goods to credit supplier	(Purchase) credit note (1)	Purchases returns (day book) (1)	Purchased non-current asset on credit	Invoice (1)	Journal (1)	(8)
Transaction	Source document	Book of original entry															
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Purchased non-current asset on credit	Invoice (1)	Journal (1)															

Question Number	Answer	Mark																																										
14(b)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Tina Account</p> <table border="1"> <thead> <tr> <th>Date 2023</th> <th>Details</th> <th>\$</th> <th>Date 2023</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>April 4</td> <td>Cash book / bank</td> <td>735 (1)</td> <td>April 1</td> <td>Balance b/d</td> <td>750 (1)</td> </tr> <tr> <td></td> <td>Discount received</td> <td>15 (1)</td> <td>12</td> <td>Purchases Journal</td> <td>2 120 (1)</td> </tr> <tr> <td>22</td> <td>Purchases returns Journal</td> <td>130 (1)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>30</td> <td>Balance c/d</td> <td>1 990</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>2 870</u></td> <td></td> <td></td> <td><u>2 870</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>May 1</td> <td>Balance b/d</td> <td>1 990 (1of)</td> </tr> </tbody> </table>	Date 2023	Details	\$	Date 2023	Details	\$	April 4	Cash book / bank	735 (1)	April 1	Balance b/d	750 (1)		Discount received	15 (1)	12	Purchases Journal	2 120 (1)	22	Purchases returns Journal	130 (1)				30	Balance c/d	1 990						<u>2 870</u>			<u>2 870</u>				May 1	Balance b/d	1 990 (1of)	(6)
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Question Number	Answer	Mark
14(c)	<p>Award mark as indicated.</p> <p>Goods returned (after payment has been made). (1)</p> <p>Overpayment / paid in advance. (1)</p> <p>Accept any other appropriate response.</p>	(1)

TOTAL FOR QUESTION 14 = 15 MARKS

Question Number	Answer	Mark																												
15(a)	<p data-bbox="384 427 1278 461">Award 1 mark for correct figures with account names.</p> <table border="1" data-bbox="384 472 1401 1173"> <thead> <tr> <th data-bbox="384 472 560 600"></th> <th data-bbox="560 472 1015 600">Account</th> <th data-bbox="1015 472 1203 600">Debit \$</th> <th data-bbox="1203 472 1401 600">Credit \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="384 600 560 696">August 31</td> <td data-bbox="560 600 1015 696">Drawings</td> <td data-bbox="1015 600 1203 696">650 (1)</td> <td data-bbox="1203 600 1401 696"></td> </tr> <tr> <td data-bbox="384 696 560 792"></td> <td data-bbox="560 696 1015 792">Cash</td> <td data-bbox="1015 696 1203 792"></td> <td data-bbox="1203 696 1401 792">650 (1)</td> </tr> <tr> <td data-bbox="384 792 560 889"></td> <td data-bbox="560 792 1015 889">Motor expenses</td> <td data-bbox="1015 792 1203 889">234 (1)</td> <td data-bbox="1203 792 1401 889"></td> </tr> <tr> <td data-bbox="384 889 560 985"></td> <td data-bbox="560 889 1015 985">Motor vehicles</td> <td data-bbox="1015 889 1203 985"></td> <td data-bbox="1203 889 1401 985">234 (1)</td> </tr> <tr> <td data-bbox="384 985 560 1081"></td> <td data-bbox="560 985 1015 1081">General expenses</td> <td data-bbox="1015 985 1203 1081">9 (1)</td> <td data-bbox="1203 985 1401 1081"></td> </tr> <tr> <td data-bbox="384 1081 560 1173"></td> <td data-bbox="560 1081 1015 1173">Bank</td> <td data-bbox="1015 1081 1203 1173"></td> <td data-bbox="1203 1081 1401 1173">9 (1)</td> </tr> </tbody> </table>		Account	Debit \$	Credit \$	August 31	Drawings	650 (1)			Cash		650 (1)		Motor expenses	234 (1)			Motor vehicles		234 (1)		General expenses	9 (1)			Bank		9 (1)	(6)
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Question Number	Answer	Mark																
15(b)	<p data-bbox="384 257 826 293">Award marks as indicated.</p> <table border="1" data-bbox="384 336 1410 669"> <thead> <tr> <th data-bbox="384 336 695 416">Error</th> <th data-bbox="695 336 933 416">Increase</th> <th data-bbox="933 336 1171 416">Decrease</th> <th data-bbox="1171 336 1410 416">No effect</th> </tr> </thead> <tbody> <tr> <td data-bbox="384 416 695 499">1</td> <td data-bbox="695 416 933 499"></td> <td data-bbox="933 416 1171 499"></td> <td data-bbox="1171 416 1410 499">(✓)(1)</td> </tr> <tr> <td data-bbox="384 499 695 582">2</td> <td data-bbox="695 499 933 582"></td> <td data-bbox="933 499 1171 582">(✓)(1)</td> <td data-bbox="1171 499 1410 582"></td> </tr> <tr> <td data-bbox="384 582 695 669">3</td> <td data-bbox="695 582 933 669"></td> <td data-bbox="933 582 1171 669">(✓)(1)</td> <td data-bbox="1171 582 1410 669"></td> </tr> </tbody> </table>	Error	Increase	Decrease	No effect	1			(✓)(1)	2		(✓)(1)		3		(✓)(1)		(3)
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1			(✓)(1)															
2		(✓)(1)																
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Question Number	Answer	Mark
15(c)	Award mark as indicated. Suspense (1)	(1)

Question Number	Answer	Mark
15(d)(i)	Award 1 mark for identification and 1 mark for linked development. A trial balance provides a summary of the account balances (1) which is useful in the preparation of the financial statements (1) . Accept any other appropriate responses.	(2)

Question Number	Answer	Mark
15(d)(ii)	Award up to 2 marks for a limitation and 1 mark for identifying an error. Some errors will not be identified (1) for example an error of commission (1) as these errors do not affect the balancing of the trial balance (1) Accept any other appropriate responses.	(3)

TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer					Mark																																																							
16(a)	Award 1 mark for each correct figure as indicated. Award 1 mark for all correct dates and details.																																																												
Trade Receivables Ledger Control Account																																																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th data-bbox="387 607 512 667">Date</th> <th data-bbox="512 607 740 667">Details</th> <th data-bbox="740 607 890 667">\$</th> <th data-bbox="890 607 1024 667">Date</th> <th data-bbox="1024 607 1265 667">Details</th> <th data-bbox="1265 607 1430 667">\$</th> </tr> </thead> <tbody> <tr> <td data-bbox="387 667 512 779">April 1</td> <td data-bbox="512 667 740 779">Balance b/d</td> <td data-bbox="740 667 890 779" style="text-align: right;">19 900 (1)</td> <td data-bbox="890 667 1024 779">March 31</td> <td data-bbox="1024 667 1265 779">Cash book / discount allowed</td> <td data-bbox="1265 667 1430 779" style="text-align: right;">1 274 (1)</td> </tr> <tr> <td data-bbox="387 779 512 891">March 31</td> <td data-bbox="512 779 740 891">Sales day book</td> <td data-bbox="740 779 890 891" style="text-align: right;">198 301 (1)</td> <td data-bbox="890 779 1024 891"></td> <td data-bbox="1024 779 1265 891">Journal / irrecoverable debts</td> <td data-bbox="1265 779 1430 891" style="text-align: right;">350 (1)</td> </tr> <tr> <td data-bbox="387 891 512 1003"></td> <td data-bbox="512 891 740 1003">Cash book / Bank</td> <td data-bbox="740 891 890 1003" style="text-align: right;">210 (1)</td> <td data-bbox="890 891 1024 1003"></td> <td data-bbox="1024 891 1265 1003">Journal / contra / set off</td> <td data-bbox="1265 891 1430 1003" style="text-align: right;">1 325 (1)</td> </tr> <tr> <td data-bbox="387 1003 512 1070"></td> <td data-bbox="512 1003 740 1070"></td> <td data-bbox="740 1003 890 1070"></td> <td data-bbox="890 1003 1024 1070"></td> <td data-bbox="1024 1003 1265 1070">Cash book / Bank</td> <td data-bbox="1265 1003 1430 1070" style="text-align: right;">196 612 (1)</td> </tr> <tr> <td data-bbox="387 1070 512 1137"></td> <td data-bbox="512 1070 740 1137"></td> <td data-bbox="740 1070 890 1137"></td> <td data-bbox="890 1070 1024 1137"></td> <td data-bbox="1024 1070 1265 1137">Sales returns day book</td> <td data-bbox="1265 1070 1430 1137" style="text-align: right;">570 (1)</td> </tr> <tr> <td data-bbox="387 1137 512 1205"></td> <td data-bbox="512 1137 740 1205"></td> <td data-bbox="740 1137 890 1205"></td> <td data-bbox="890 1137 1024 1205"></td> <td data-bbox="1024 1137 1265 1205">Balance c/d</td> <td data-bbox="1265 1137 1430 1205" style="text-align: right;">18 280</td> </tr> <tr> <td data-bbox="387 1205 512 1272"></td> <td data-bbox="512 1205 740 1272"></td> <td data-bbox="740 1205 890 1272" style="text-align: right;"><u>218 411</u></td> <td data-bbox="890 1205 1024 1272"></td> <td data-bbox="1024 1205 1265 1272"></td> <td data-bbox="1265 1205 1430 1272" style="text-align: right;"><u>218 411</u></td> </tr> <tr> <td data-bbox="387 1272 512 1339">April 1</td> <td data-bbox="512 1272 740 1339">Balance b/d</td> <td data-bbox="740 1272 890 1339" style="text-align: right;">18 280 (1of)</td> <td data-bbox="890 1272 1024 1339"></td> <td data-bbox="1024 1272 1265 1339"></td> <td data-bbox="1265 1272 1430 1339"></td> </tr> </tbody> </table>							Date	Details	\$	Date	Details	\$	April 1	Balance b/d	19 900 (1)	March 31	Cash book / discount allowed	1 274 (1)	March 31	Sales day book	198 301 (1)		Journal / irrecoverable debts	350 (1)		Cash book / Bank	210 (1)		Journal / contra / set off	1 325 (1)					Cash book / Bank	196 612 (1)					Sales returns day book	570 (1)					Balance c/d	18 280			<u>218 411</u>			<u>218 411</u>	April 1	Balance b/d	18 280 (1of)				(10)
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Question Number	Answer	Mark																														
16(b)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Provision for Irrecoverable Debts Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>March 31</td> <td>Income statement</td> <td style="text-align: center;">81 (1of)</td> <td>April 1</td> <td>Balance b/d</td> <td style="text-align: center;">995 (1)</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: center;">914</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;"><u>995</u></td> <td></td> <td></td> <td style="text-align: center;"><u>995</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>April 1</td> <td>Balance b/d</td> <td style="text-align: center;"><u>914</u> (1of)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	March 31	Income statement	81 (1of)	April 1	Balance b/d	995 (1)		Balance c/d	914						<u>995</u>			<u>995</u>				April 1	Balance b/d	<u>914</u> (1of)	(3)
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Question Number	Answer	Mark
16(c)	<p>Award marks as indicated up to max 2</p> <p>Better credit control (1)</p> <p>Charge interest on late payment (1)</p> <p>Accept any other appropriate responses.</p>	(2)

TOTAL FOR QUESTION 16 = 15 MARKS

Question Number	Answer	Mark
17(a)	<p>Award mark as indicated.</p> <p>To check the accuracy of the cash book entries (1)</p> <p>To check for any errors made by the bank (1)</p>	(1)

Question Number	Answer	Mark																																				
17(b)(i)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Cash Book Bank Column</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date 2023</th> <th>Details</th> <th>\$</th> <th>Date 2023</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>March 31</td> <td>Balance b/d</td> <td>1 100</td> <td>March 31</td> <td>Petty cash</td> <td>75 (1)</td> </tr> <tr> <td>March 31</td> <td>Cash</td> <td>350 (1)</td> <td></td> <td>Rent</td> <td>300 (1)</td> </tr> <tr> <td></td> <td>Interest (received)</td> <td>8 (1)</td> <td></td> <td>Balance c/d</td> <td>1 083</td> </tr> <tr> <td></td> <td></td> <td><u>1 458</u></td> <td></td> <td></td> <td><u>1 458</u></td> </tr> <tr> <td>April 1</td> <td>Balance b/d</td> <td>1 083 (1of)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date 2023	Details	\$	Date 2023	Details	\$	March 31	Balance b/d	1 100	March 31	Petty cash	75 (1)	March 31	Cash	350 (1)		Rent	300 (1)		Interest (received)	8 (1)		Balance c/d	1 083			<u>1 458</u>			<u>1 458</u>	April 1	Balance b/d	1 083 (1of)				(5)
Date 2023	Details	\$	Date 2023	Details	\$																																	
March 31	Balance b/d	1 100	March 31	Petty cash	75 (1)																																	
March 31	Cash	350 (1)		Rent	300 (1)																																	
	Interest (received)	8 (1)		Balance c/d	1 083																																	
		<u>1 458</u>			<u>1 458</u>																																	
April 1	Balance b/d	1 083 (1of)																																				

Question Number	Answer	Mark										
17(b)(ii)	<p>Award marks as indicated.</p> <p style="text-align: center;">Bank Reconciliation Statement at 31 March 2023</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td>Updated cash book balance</td> <td style="text-align: right;">1 083 (1of)</td> </tr> <tr> <td>Unpresented cheque</td> <td style="text-align: right;">215 (1)</td> </tr> <tr> <td>Outstanding lodgement</td> <td style="text-align: right;"><u>(770) (1)</u></td> </tr> <tr> <td>Balance per bank statement (1)</td> <td style="text-align: right;"><u>528 (1)</u></td> </tr> </table>		\$	Updated cash book balance	1 083 (1of)	Unpresented cheque	215 (1)	Outstanding lodgement	<u>(770) (1)</u>	Balance per bank statement (1)	<u>528 (1)</u>	(5)
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Question Number	Answer	Mark
17(c)(i)	Award marks as indicated. Fixed payment (1) Initiated by the payer / drawer (1)	(2)

Question Number	Answer	Mark
17(c)(ii)	Award marks as indicated. Variable payment (1) Initiated by the payee (1)	(2)

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark
18(a)	<p>Award up to 2 marks.</p> <p>Depreciation is an estimate of the loss in value of a non-current asset (1) which should be matched against the revenue generated (1)</p> <p>Accept any other appropriate responses.</p>	(2)

Question Number	Answer	Mark																																																						
18(b)	<p>Award one mark for correct figures as indicated. Award one mark for all correct dates and details.</p> <p style="text-align: center;">Motor Vehicles - Cost Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Jan 1</td> <td>Balance b/d</td> <td style="text-align: right;">76 600 (1)</td> <td>Mar 1</td> <td>Disposal</td> <td style="text-align: right;">18 000 (1)</td> </tr> <tr> <td>Jun 1</td> <td>Cash book / bank</td> <td style="text-align: right;">21 500 (1)</td> <td>Dec 31</td> <td>Balance c/d</td> <td style="text-align: right;">80 100</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>98 100</u></td> <td></td> <td></td> <td style="text-align: right;"><u>98 100</u></td> </tr> <tr> <td>Jan 1</td> <td>Balance b/d</td> <td style="text-align: right;">80 100 (1)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p style="text-align: center;">Disposal Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Motor vehicles - (cost)</td> <td style="text-align: right;">18 000 (1)</td> <td>Mar 1</td> <td>(Motor vehicles) - provision for depreciation</td> <td style="text-align: right;">7 875 (1)</td> </tr> <tr> <td>Dec 31</td> <td>Income statement</td> <td style="text-align: right;">1 875 (1of)</td> <td></td> <td>Cash book/ bank</td> <td style="text-align: right;">12 000 (1)</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>19 875</u></td> <td></td> <td></td> <td style="text-align: right;"><u>19 875</u></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Jan 1	Balance b/d	76 600 (1)	Mar 1	Disposal	18 000 (1)	Jun 1	Cash book / bank	21 500 (1)	Dec 31	Balance c/d	80 100			<u>98 100</u>			<u>98 100</u>	Jan 1	Balance b/d	80 100 (1)				Date	Details	\$	Date	Details	\$	Mar 1	Motor vehicles - (cost)	18 000 (1)	Mar 1	(Motor vehicles) - provision for depreciation	7 875 (1)	Dec 31	Income statement	1 875 (1of)		Cash book/ bank	12 000 (1)			<u>19 875</u>			<u>19 875</u>	(9)
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18(c)(i)	<p>Award mark as indicated.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tbody> <tr> <td>Overstated</td> <td></td> </tr> <tr> <td>Understated</td> <td></td> </tr> <tr> <td>No effect</td> <td>(✓)(1)</td> </tr> </tbody> </table>	Overstated		Understated		No effect	(✓)(1)	(1)
Overstated								
Understated								
No effect	(✓)(1)							

Question Number	Answer	Mark
18(c)(ii)	<p>Award up to 3 marks.</p> <p>The purchase of a new motor vehicle will benefit the business for more than one year (1)</p> <p>If the purchase of a new motor vehicle is not treated as capital expenditure it would result in non-current assets being understated (1) and the profit for the year also being understated (1).</p> <p>Accept any other appropriate responses.</p>	(3)

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL MARKS FOR SECTION B = 75 MARKS
TOTAL MARKS FOR PAPER = 100 MARKS