



# Mark Scheme (Results)

November 2023

Pearson Edexcel International GCSE  
Accounting 4AC1

PAPER 01: Introduction to Bookkeeping and  
Accounting

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## General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	<b>Award 1 mark as indicated for each question.</b>	
<b>1</b>	<b>B Cash in hand was \$100</b>	<b>(1)</b>
<b>2</b>	<b>B To encourage prompt payment</b>	<b>(1)</b>
<b>3</b>	<b>D Return of goods to a credit supplier</b>	<b>(1)</b>
<b>4</b>	<b>C Purchase of machinery on credit</b>	<b>(1)</b>
<b>5</b>	<b>A Cash book</b>	<b>(1)</b>
<b>6</b>	<b>D Profit for the year</b>	<b>(1)</b>
<b>7</b>	<b>B Exists to provide a service to the community</b>	<b>(1)</b>
<b>8</b>	<b>D Professional competence</b>	<b>(1)</b>
<b>9</b>	<b>A Accruals</b>	<b>(1)</b>
<b>10</b>	<b>C Consistency</b>	<b>(1)</b>

**TOTAL FOR QUESTIONS 1-10 = 10 MARKS**

Question Number	Answer	Mark																																								
<b>11</b>	<p><b>Award marks as indicated.</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="4" style="text-align: right;"><b>Credit Note</b></td> </tr> <tr> <td colspan="4" style="text-align: center;"><b>Crew Warehouse Western Road Glasgow G3 9AB</b></td> </tr> <tr> <td colspan="2">KP Wholesalers Elland Road Leeds LS1 1BB</td> <td colspan="2">No: 1816</td> </tr> <tr> <td colspan="2"></td> <td colspan="2">Date: 12 April 2023</td> </tr> <tr> <th style="width: 30%;">Description</th> <th style="width: 15%;">Quantity</th> <th style="width: 15%;">Unit cost \$</th> <th style="width: 40%;">Total cost \$</th> </tr> <tr> <td>Lights</td> <td style="text-align: center;">60</td> <td style="text-align: right;">37.40</td> <td style="text-align: right;">2 244.00 <b>(1)</b></td> </tr> <tr> <td>Tyres</td> <td style="text-align: center;">85</td> <td style="text-align: right;">41.20</td> <td style="text-align: right;">3 502.00 <b>(1)</b></td> </tr> <tr> <td colspan="3">Subtotal</td> <td style="text-align: right;">5 746.00 <b>(1of)</b></td> </tr> <tr> <td colspan="3">Trade discount 20%</td> <td style="text-align: right;">1 149.20 <b>(1of)</b></td> </tr> <tr> <td colspan="3">Total</td> <td style="text-align: right;">4 596.80 <b>(1of)</b></td> </tr> </table>	<b>Credit Note</b>				<b>Crew Warehouse Western Road Glasgow G3 9AB</b>				KP Wholesalers Elland Road Leeds LS1 1BB		No: 1816				Date: 12 April 2023		Description	Quantity	Unit cost \$	Total cost \$	Lights	60	37.40	2 244.00 <b>(1)</b>	Tyres	85	41.20	3 502.00 <b>(1)</b>	Subtotal			5 746.00 <b>(1of)</b>	Trade discount 20%			1 149.20 <b>(1of)</b>	Total			4 596.80 <b>(1of)</b>	<b>(5)</b>
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**TOTAL FOR QUESTION 11 = 5 MARKS**

Question Number	Answer	Mark																		
<b>12</b>	<p><b>Award marks as indicated.</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Account</th> <th style="width: 25%;">Debit</th> <th style="width: 25%;">Credit</th> </tr> </thead> <tbody> <tr> <td>Carriage inwards</td> <td style="text-align: center;">✓ <b>(1)</b></td> <td></td> </tr> <tr> <td>Carriage outwards</td> <td style="text-align: center;">✓ <b>(1)</b></td> <td></td> </tr> <tr> <td>Equity</td> <td></td> <td style="text-align: center;">✓ <b>(1)</b></td> </tr> <tr> <td>Other receivables</td> <td style="text-align: center;">✓ <b>(1)</b></td> <td></td> </tr> <tr> <td>Other payables</td> <td></td> <td style="text-align: center;">✓ <b>(1)</b></td> </tr> </tbody> </table>	Account	Debit	Credit	Carriage inwards	✓ <b>(1)</b>		Carriage outwards	✓ <b>(1)</b>		Equity		✓ <b>(1)</b>	Other receivables	✓ <b>(1)</b>		Other payables		✓ <b>(1)</b>	<b>(5)</b>
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Equity		✓ <b>(1)</b>																		
Other receivables	✓ <b>(1)</b>																			
Other payables		✓ <b>(1)</b>																		

**TOTAL FOR QUESTION 12 = 5 MARKS**

Question Number	Answer	Mark
<b>13(a)</b>	<b>Award mark as indicated.</b>  Statement of account <b>(1)</b>	<b>(1)</b>

Question Number	Answer	Mark
<b>13(b)</b>	<b>Award 1 mark as indicated.</b>  Provide a summary of transactions for the month <b>(1)</b> / To remind the customer of the payment due <b>(1)</b>  <b>Accept any other appropriate responses</b>	<b>(1)</b>

Question Number	Answer	Mark
<b>13(c)</b>	<b>Award marks as indicated.</b>  Roberto <b>(1)</b>  Williams <b>(1)</b>	<b>(2)</b>

Question Number	Answer	Mark
<b>13(d)</b>	<b>Award mark as indicated.</b>  2.5% <b>(1)</b>	<b>(1)</b>

**TOTAL FOR QUESTION 13 = 5 MARKS**

**TOTAL MARKS FOR SECTION A = 25 MARKS**

Question Number	Answer	Mark															
<b>14(a)</b>	<p><b>Award marks as indicated.</b></p> <table border="1"> <thead> <tr> <th>Transaction</th> <th>Source document</th> <th>Book of original entry</th> </tr> </thead> <tbody> <tr> <td>Paid credit supplier by cheque</td> <td>Remittance advice / cheque stub (1)</td> <td>Cash book (1)</td> </tr> <tr> <td>Purchased goods on credit</td> <td>(Purchase) invoice (1)</td> <td>Purchases (day book) (1)</td> </tr> <tr> <td>Returned faulty goods to credit supplier</td> <td>(Purchase) credit note (1)</td> <td>Purchases returns (day book) (1)</td> </tr> <tr> <td>Purchased non-current asset on credit</td> <td>Invoice (1)</td> <td>Journal (1)</td> </tr> </tbody> </table>	Transaction	Source document	Book of original entry	Paid credit supplier by cheque	Remittance advice / cheque stub (1)	Cash book (1)	Purchased goods on credit	(Purchase) invoice (1)	Purchases (day book) (1)	Returned faulty goods to credit supplier	(Purchase) credit note (1)	Purchases returns (day book) (1)	Purchased non-current asset on credit	Invoice (1)	Journal (1)	<b>(8)</b>
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Purchased non-current asset on credit	Invoice (1)	Journal (1)															

Question Number	Answer	Mark																																										
<b>14(b)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Tina Account</b></p> <table border="1"> <thead> <tr> <th>Date 2023</th> <th>Details</th> <th>\$</th> <th>Date 2023</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>April 4</td> <td>Cash book / bank</td> <td>735 <b>(1)</b></td> <td>April 1</td> <td>Balance b/d</td> <td>750 <b>(1)</b></td> </tr> <tr> <td></td> <td>Discount received</td> <td>15 <b>(1)</b></td> <td>12</td> <td>Purchases Journal</td> <td>2 120 <b>(1)</b></td> </tr> <tr> <td>22</td> <td>Purchases returns Journal</td> <td>130 <b>(1)</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td>30</td> <td>Balance c/d</td> <td>1 990</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>2 870</u></td> <td></td> <td></td> <td><u>2 870</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>May 1</td> <td>Balance b/d</td> <td>1 990 <b>(1of)</b></td> </tr> </tbody> </table>	Date 2023	Details	\$	Date 2023	Details	\$	April 4	Cash book / bank	735 <b>(1)</b>	April 1	Balance b/d	750 <b>(1)</b>		Discount received	15 <b>(1)</b>	12	Purchases Journal	2 120 <b>(1)</b>	22	Purchases returns Journal	130 <b>(1)</b>				30	Balance c/d	1 990						<u>2 870</u>			<u>2 870</u>				May 1	Balance b/d	1 990 <b>(1of)</b>	<b>(6)</b>
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Question Number	Answer	Mark
<b>14(c)</b>	<p><b>Award mark as indicated.</b></p> <p>Goods returned (after payment has been made). <b>(1)</b></p> <p>Overpayment / paid in advance. <b>(1)</b></p> <p><b>Accept any other appropriate response.</b></p>	<b>(1)</b>

**TOTAL FOR QUESTION 14 = 15 MARKS**

Question Number	Answer	Mark																												
<b>15(a)</b>	<p><b>Award 1 mark for correct figures with account names.</b></p> <table border="1" data-bbox="386 472 1401 1173"> <thead> <tr> <th data-bbox="386 472 560 600"></th> <th data-bbox="560 472 1015 600">Account</th> <th data-bbox="1015 472 1204 600">Debit \$</th> <th data-bbox="1204 472 1401 600">Credit \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="386 600 560 696">August 31</td> <td data-bbox="560 600 1015 696">Drawings</td> <td data-bbox="1015 600 1204 696">650 (1)</td> <td data-bbox="1204 600 1401 696"></td> </tr> <tr> <td data-bbox="386 696 560 792"></td> <td data-bbox="560 696 1015 792">Cash</td> <td data-bbox="1015 696 1204 792"></td> <td data-bbox="1204 696 1401 792">650 (1)</td> </tr> <tr> <td data-bbox="386 792 560 889"></td> <td data-bbox="560 792 1015 889">Motor expenses</td> <td data-bbox="1015 792 1204 889">234 (1)</td> <td data-bbox="1204 792 1401 889"></td> </tr> <tr> <td data-bbox="386 889 560 985"></td> <td data-bbox="560 889 1015 985">Motor vehicles</td> <td data-bbox="1015 889 1204 985"></td> <td data-bbox="1204 889 1401 985">234 (1)</td> </tr> <tr> <td data-bbox="386 985 560 1081"></td> <td data-bbox="560 985 1015 1081">General expenses</td> <td data-bbox="1015 985 1204 1081">9 (1)</td> <td data-bbox="1204 985 1401 1081"></td> </tr> <tr> <td data-bbox="386 1081 560 1173"></td> <td data-bbox="560 1081 1015 1173">Bank</td> <td data-bbox="1015 1081 1204 1173"></td> <td data-bbox="1204 1081 1401 1173">9 (1)</td> </tr> </tbody> </table>		Account	Debit \$	Credit \$	August 31	Drawings	650 (1)			Cash		650 (1)		Motor expenses	234 (1)			Motor vehicles		234 (1)		General expenses	9 (1)			Bank		9 (1)	<b>(6)</b>
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<b>15(b)</b>	<p data-bbox="384 257 826 293"><b>Award marks as indicated.</b></p> <table border="1" data-bbox="384 336 1410 669"> <thead> <tr> <th data-bbox="384 336 695 416">Error</th> <th data-bbox="695 336 935 416">Increase</th> <th data-bbox="935 336 1171 416">Decrease</th> <th data-bbox="1171 336 1410 416">No effect</th> </tr> </thead> <tbody> <tr> <td data-bbox="384 416 695 501">1</td> <td data-bbox="695 416 935 501"></td> <td data-bbox="935 416 1171 501"></td> <td data-bbox="1171 416 1410 501">(✓)(1)</td> </tr> <tr> <td data-bbox="384 501 695 586">2</td> <td data-bbox="695 501 935 586"></td> <td data-bbox="935 501 1171 586">(✓)(1)</td> <td data-bbox="1171 501 1410 586"></td> </tr> <tr> <td data-bbox="384 586 695 669">3</td> <td data-bbox="695 586 935 669"></td> <td data-bbox="935 586 1171 669">(✓)(1)</td> <td data-bbox="1171 586 1410 669"></td> </tr> </tbody> </table>	Error	Increase	Decrease	No effect	1			(✓)(1)	2		(✓)(1)		3		(✓)(1)		<b>(3)</b>
Error	Increase	Decrease	No effect															
1			(✓)(1)															
2		(✓)(1)																
3		(✓)(1)																

Question Number	Answer	Mark
<b>15(c)</b>	<b>Award mark as indicated.</b>  Suspense <b>(1)</b>	<b>(1)</b>

Question Number	Answer	Mark
<b>15(d)(i)</b>	<b>Award 1 mark for identification and 1 mark for linked development.</b>  A trial balance provides a summary of the account balances <b>(1)</b> which is useful in the preparation of the financial statements <b>(1)</b> .  <b>Accept any other appropriate responses.</b>	<b>(2)</b>

Question Number	Answer	Mark
<b>15(d)(ii)</b>	<b>Award up to 2 marks for a limitation and 1 mark for identifying an error.</b>  Some errors will not be identified <b>(1)</b> for example an error of commission <b>(1)</b> as these errors do not affect the balancing of the trial balance <b>(1)</b>  <b>Accept any other appropriate responses.</b>	<b>(3)</b>

**TOTAL FOR QUESTION 15 = 15 MARKS**

Question Number	Answer					Mark
<b>16(a)</b>	<b>Award 1 mark for each correct figure as indicated.</b> <b>Award 1 mark for all correct dates and details.</b>					
<b>Trade Receivables Ledger Control Account</b>						
<b>Date</b>	<b>Details</b>	<b>\$</b>	<b>Date</b>	<b>Details</b>	<b>\$</b>	
April 1	Balance b/d	19 900 <b>(1)</b>	March 31	Cash book / discount allowed	1 274 <b>(1)</b>	
March 31	Sales day book	198 301 <b>(1)</b>		Journal / irrecoverable debts	350 <b>(1)</b>	
	Cash book / Bank	210 <b>(1)</b>		Journal / contra / set off	1 325 <b>(1)</b>	
				Cash book / Bank	196 612 <b>(1)</b>	
				Sales returns day book	570 <b>(1)</b>	
				Balance c/d	18 280	
		<u>218 411</u>			<u>218 411</u>	
April 1	Balance b/d	18 280 <b>(1of)</b>				

**(10)**

Question Number	Answer	Mark																														
<b>16(b)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Provision for Irrecoverable Debts Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>March 31</td> <td>Income statement</td> <td style="text-align: center;">81 <b>(1of)</b></td> <td>April 1</td> <td>Balance b/d</td> <td style="text-align: center;">995 <b>(1)</b></td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: center;">914</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;"><u>995</u></td> <td></td> <td></td> <td style="text-align: center;"><u>995</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>April 1</td> <td>Balance b/d</td> <td style="text-align: center;"><u>914</u> <b>(1of)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	March 31	Income statement	81 <b>(1of)</b>	April 1	Balance b/d	995 <b>(1)</b>		Balance c/d	914						<u>995</u>			<u>995</u>				April 1	Balance b/d	<u>914</u> <b>(1of)</b>	<b>(3)</b>
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			April 1	Balance b/d	<u>914</u> <b>(1of)</b>																											

Question Number	Answer	Mark
<b>16(c)</b>	<p><b>Award marks as indicated up to max 2</b></p> <p>Better credit control <b>(1)</b></p> <p>Charge interest on late payment <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	<b>(2)</b>

**TOTAL FOR QUESTION 16 = 15 MARKS**

Question Number	Answer	Mark
<b>17(a)</b>	<p><b>Award mark as indicated.</b></p> <p>To check the accuracy of the cash book entries <b>(1)</b></p> <p>To check for any errors made by the bank <b>(1)</b></p>	<b>(1)</b>

Question Number	Answer	Mark																																				
<b>17(b)(i)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Cash Book Bank Column</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date 2023</th> <th>Details</th> <th>\$</th> <th>Date 2023</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>March 31</td> <td>Balance b/d</td> <td style="text-align: right;">1 100</td> <td>March 31</td> <td>Petty cash</td> <td style="text-align: right;">75 <b>(1)</b></td> </tr> <tr> <td>March 31</td> <td>Cash</td> <td style="text-align: right;">350 <b>(1)</b></td> <td></td> <td>Rent</td> <td style="text-align: right;">300 <b>(1)</b></td> </tr> <tr> <td></td> <td>Interest (received)</td> <td style="text-align: right;">8 <b>(1)</b></td> <td></td> <td>Balance c/d</td> <td style="text-align: right;">1 083</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>1 458</u></td> <td></td> <td></td> <td style="text-align: right;"><u>1 458</u></td> </tr> <tr> <td>April 1</td> <td>Balance b/d</td> <td style="text-align: right;">1 083 <b>(1of)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date 2023	Details	\$	Date 2023	Details	\$	March 31	Balance b/d	1 100	March 31	Petty cash	75 <b>(1)</b>	March 31	Cash	350 <b>(1)</b>		Rent	300 <b>(1)</b>		Interest (received)	8 <b>(1)</b>		Balance c/d	1 083			<u>1 458</u>			<u>1 458</u>	April 1	Balance b/d	1 083 <b>(1of)</b>				<b>(5)</b>
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<b>17(b)(ii)</b>	<p><b>Award marks as indicated.</b></p> <p style="text-align: center;"><b>Bank Reconciliation Statement at 31 March 2023</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td>Updated cash book balance</td> <td style="text-align: right;">1 083 <b>(1of)</b></td> </tr> <tr> <td>Unpresented cheque</td> <td style="text-align: right;">215 <b>(1)</b></td> </tr> <tr> <td>Outstanding lodgement</td> <td style="text-align: right;"><u>(770) <b>(1)</b></u></td> </tr> <tr> <td>Balance per bank statement <b>(1)</b></td> <td style="text-align: right;"><u>528 <b>(1)</b></u></td> </tr> </table>		\$	Updated cash book balance	1 083 <b>(1of)</b>	Unpresented cheque	215 <b>(1)</b>	Outstanding lodgement	<u>(770) <b>(1)</b></u>	Balance per bank statement <b>(1)</b>	<u>528 <b>(1)</b></u>	<b>(5)</b>
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<b>17(c)(i)</b>	<p><b>Award marks as indicated.</b></p> <p>Fixed payment <b>(1)</b></p> <p>Initiated by the payer / drawer <b>(1)</b></p>	<b>(2)</b>

Question Number	Answer	Mark
<b>17(c)(ii)</b>	<p><b>Award marks as indicated.</b></p> <p>Variable payment <b>(1)</b></p> <p>Initiated by the payee <b>(1)</b></p>	<b>(2)</b>

**TOTAL FOR QUESTION 17 = 15 MARKS**

Question Number	Answer	Mark
<b>18(a)</b>	<p><b>Award up to 2 marks.</b></p> <p>Depreciation is an estimate of the loss in value of a non-current asset <b>(1)</b> which should be matched against the revenue generated <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	<b>(2)</b>

Question Number	Answer	Mark																																																						
<b>18(b)</b>	<p><b>Award one mark for correct figures as indicated.</b>  <b>Award one mark for all correct dates and details.</b></p> <p style="text-align: center;"><b>Motor Vehicles - Cost Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Jan 1</td> <td>Balance b/d</td> <td style="text-align: right;">76 600 <b>(1)</b></td> <td>Mar 1</td> <td>Disposal</td> <td style="text-align: right;">18 000 <b>(1)</b></td> </tr> <tr> <td>Jun 1</td> <td>Cash book / bank</td> <td style="text-align: right;">21 500 <b>(1)</b></td> <td>Dec 31</td> <td>Balance c/d</td> <td style="text-align: right;">80 100</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>98 100</u></td> <td></td> <td></td> <td style="text-align: right;"><u>98 100</u></td> </tr> <tr> <td>Jan 1</td> <td>Balance b/d</td> <td style="text-align: right;">80 100 <b>(1)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p style="text-align: center;"><b>Disposal Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Motor vehicles - (cost)</td> <td style="text-align: right;">18 000 <b>(1)</b></td> <td>Mar 1</td> <td>(Motor vehicles) - provision for depreciation</td> <td style="text-align: right;">7 875 <b>(1)</b></td> </tr> <tr> <td>Dec 31</td> <td>Income statement</td> <td style="text-align: right;">1 875 <b>(1of)</b></td> <td></td> <td>Cash book/ bank</td> <td style="text-align: right;">12 000 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>19 875</u></td> <td></td> <td></td> <td style="text-align: right;"><u>19 875</u></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Jan 1	Balance b/d	76 600 <b>(1)</b>	Mar 1	Disposal	18 000 <b>(1)</b>	Jun 1	Cash book / bank	21 500 <b>(1)</b>	Dec 31	Balance c/d	80 100			<u>98 100</u>			<u>98 100</u>	Jan 1	Balance b/d	80 100 <b>(1)</b>				Date	Details	\$	Date	Details	\$	Mar 1	Motor vehicles - (cost)	18 000 <b>(1)</b>	Mar 1	(Motor vehicles) - provision for depreciation	7 875 <b>(1)</b>	Dec 31	Income statement	1 875 <b>(1of)</b>		Cash book/ bank	12 000 <b>(1)</b>			<u>19 875</u>			<u>19 875</u>	<b>(9)</b>
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Question Number	Answer	Mark
<b>18(c)(ii)</b>	<p><b>Award up to 3 marks.</b></p> <p>The purchase of a new motor vehicle will benefit the business for more than one year <b>(1)</b></p> <p>If the purchase of a new motor vehicle is not treated as capital expenditure it would result in non-current assets being understated <b>(1)</b> and the profit for the year also being understated <b>(1)</b>.</p> <p><b>Accept any other appropriate responses.</b></p>	<b>(3)</b>

**TOTAL FOR QUESTION 18 = 15 MARKS**

**TOTAL MARKS FOR SECTION B = 75 MARKS**  
**TOTAL MARKS FOR PAPER = 100 MARKS**