



Pearson

Mark Scheme (Results)

Summer 2024

Pearson Edexcel International GCSE
Accounting 4AC1

PAPER 01R: Introduction to Bookkeeping and
Accounting

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Summer 2024

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	C Payables ledger	(1)
2	A Cash book	(1)
3	A Business has an overdraft of \$1 500	(1)
4	C Payment is made within an agreed time period	(1)
5	B Sale of goods on credit	(1)
6	C Equity	(1)
7	D The petty cashier always starts each period with the same amount of money	(1)
8	D Debit side of the postages account	(1)
9	A Business entity	(1)
10	D When assessing the chances of irrecoverable debts	(1)

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question Number	Answer	Mark																															
11	<p>Award marks as indicated.</p> <table border="1" data-bbox="384 367 1347 1016"> <tr> <td colspan="4" data-bbox="384 367 1347 577" style="text-align: right;">Invoice</td> </tr> <tr> <td colspan="4" data-bbox="384 421 1347 577" style="text-align: center;">Pedal Bikes High Road Rugby CV21 3TY</td> </tr> <tr> <td data-bbox="384 577 715 719" rowspan="2">Bike Town Walker Way Solihull B14 4FT</td> <td colspan="3" data-bbox="715 577 1347 645">No:1123</td> </tr> <tr> <td colspan="3" data-bbox="715 645 1347 719">Date: 31 March 2024 (1)</td> </tr> <tr> <td data-bbox="384 719 715 792">Description</td> <td data-bbox="715 719 906 792">Quantity</td> <td data-bbox="906 719 1123 792">Unit cost \$</td> <td data-bbox="1123 719 1347 792">Total cost \$</td> </tr> <tr> <td data-bbox="384 792 715 866">Bicycles</td> <td data-bbox="715 792 906 866">10 (1)</td> <td data-bbox="906 792 1123 866">200 (1)</td> <td data-bbox="1123 792 1347 866">2 000</td> </tr> <tr> <td colspan="3" data-bbox="384 866 1123 934">Trade discount</td> <td data-bbox="1123 866 1347 934">200 (1of)</td> </tr> <tr> <td colspan="3" data-bbox="384 934 1123 1016">Total</td> <td data-bbox="1123 934 1347 1016">1 800 (1of)</td> </tr> </table>	Invoice				Pedal Bikes High Road Rugby CV21 3TY				Bike Town Walker Way Solihull B14 4FT	No:1123			Date: 31 March 2024 (1)			Description	Quantity	Unit cost \$	Total cost \$	Bicycles	10 (1)	200 (1)	2 000	Trade discount			200 (1of)	Total			1 800 (1of)	(5)
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Total			1 800 (1of)																														

TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer	Mark																								
12	<p>Award marks for dates, details and amounts in combination.</p> <p style="text-align: center;">Purchases Day book</p> <table border="1" data-bbox="496 427 1276 801"> <thead> <tr> <th data-bbox="496 427 679 488">Date</th> <th data-bbox="679 427 1075 488">Supplier</th> <th data-bbox="1075 427 1276 488">\$</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 488 679 555">April 10</td> <td data-bbox="679 488 1075 555">White</td> <td data-bbox="1075 488 1276 555">800 (1)</td> </tr> <tr> <td data-bbox="496 555 679 622">April 17</td> <td data-bbox="679 555 1075 622">Black</td> <td data-bbox="1075 555 1276 622">750 (1)</td> </tr> <tr> <td data-bbox="496 622 679 712">April 22</td> <td data-bbox="679 622 1075 712">Green</td> <td data-bbox="1075 622 1276 712">2 700 (1)</td> </tr> <tr> <td data-bbox="496 712 679 801">April 30</td> <td data-bbox="679 712 1075 801">Total for month</td> <td data-bbox="1075 712 1276 801">4250 *(fb)</td> </tr> </tbody> </table> <p style="text-align: center;">Purchases Returns Day book</p> <table border="1" data-bbox="496 925 1276 1196"> <thead> <tr> <th data-bbox="496 925 679 985">Date</th> <th data-bbox="679 925 1096 985">Supplier</th> <th data-bbox="1096 925 1276 985">\$</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 985 679 1075">April 28</td> <td data-bbox="679 985 1096 1075">White</td> <td data-bbox="1096 985 1276 1075">160 (1)</td> </tr> <tr> <td data-bbox="496 1075 679 1196">April 30</td> <td data-bbox="679 1075 1096 1196">Total for month</td> <td data-bbox="1096 1075 1276 1196">160 *(1) fb</td> </tr> </tbody> </table>	Date	Supplier	\$	April 10	White	800 (1)	April 17	Black	750 (1)	April 22	Green	2 700 (1)	April 30	Total for month	4250 *(fb)	Date	Supplier	\$	April 28	White	160 (1)	April 30	Total for month	160 *(1) fb	(5)
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April 28	White	160 (1)																								
April 30	Total for month	160 *(1) fb																								

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer	Mark
13(a)	Award marks as indicated. (General) Journal (1)	(1)

Question Number	Answer	Mark				
13(b) (i)	Award marks as indicated. <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Account to be debited</th> <th>Account to be credited</th> </tr> </thead> <tbody> <tr> <td>Irrecoverable Debts (1)</td> <td>Trade receivables (ledger control account) (1)</td> </tr> </tbody> </table>	Account to be debited	Account to be credited	Irrecoverable Debts (1)	Trade receivables (ledger control account) (1)	(2)
Account to be debited	Account to be credited					
Irrecoverable Debts (1)	Trade receivables (ledger control account) (1)					

Question Number	Answer	Mark				
13(b) (ii)	Award marks as indicated. <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Account to be debited</th> <th>Account to be credited</th> </tr> </thead> <tbody> <tr> <td>Income statement (1)</td> <td>Provision for irrecoverable debts (1)</td> </tr> </tbody> </table>	Account to be debited	Account to be credited	Income statement (1)	Provision for irrecoverable debts (1)	(2)
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Income statement (1)	Provision for irrecoverable debts (1)					

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL MARKS FOR SECTION A = 25 MARKS

Question Number	Answer	Mark
14(a)	Award 1 mark for each correct reason up to max 2 marks. Bulk buying (1) Encourage loyalty (1) To gain new customers (1) Accept any other appropriate responses.	(2)

Question Number	Answer	Mark																																																																																										
14(b)	<p>Award marks for correct dates, details and amounts in combination. Award opening balance mark once for all three balances.</p> <p style="text-align: center;">Park Stores Account</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>400 (1)</td> <td>Mar 30</td> <td>Bank / Cash book</td> <td>500 (1)</td> </tr> <tr> <td>3</td> <td>Sales (day book)</td> <td>108 (1)</td> <td>31</td> <td>Balance c/d</td> <td>260</td> </tr> <tr> <td>29</td> <td>Sales (day book)</td> <td>252 (1)</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>760</td> <td></td> <td></td> <td>760</td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td>260 (1of)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p style="text-align: center;">Green News Account</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>1 256</td> <td>Mar 7</td> <td>Sales returns (day book)</td> <td>45 (1)</td> </tr> <tr> <td>18</td> <td>Sales (day book)</td> <td>252 (1)</td> <td>28</td> <td>Bank / Cash book</td> <td>1 463 (1of)</td> </tr> <tr> <td></td> <td></td> <td>1 508</td> <td></td> <td></td> <td>1 508</td> </tr> </tbody> </table> <p style="text-align: center;">Mary's Sweets Account</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>176</td> <td>Mar 11</td> <td>Bank / Cash book</td> <td>176 (1)</td> </tr> <tr> <td>30</td> <td>Bank / Cash book</td> <td>176 (1)</td> <td>31</td> <td>Balance c/d</td> <td>176</td> </tr> <tr> <td></td> <td></td> <td>352</td> <td></td> <td></td> <td>352</td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td>176 (1)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	400 (1)	Mar 30	Bank / Cash book	500 (1)	3	Sales (day book)	108 (1)	31	Balance c/d	260	29	Sales (day book)	252 (1)						760			760	Apr 1	Balance b/d	260 (1of)				Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	1 256	Mar 7	Sales returns (day book)	45 (1)	18	Sales (day book)	252 (1)	28	Bank / Cash book	1 463 (1of)			1 508			1 508	Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	176	Mar 11	Bank / Cash book	176 (1)	30	Bank / Cash book	176 (1)	31	Balance c/d	176			352			352	Apr 1	Balance b/d	176 (1)				(11)
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Question Number	Answer	Mark
14(c)	<p>Award 1 mark for each correct benefit up to max 2 marks.</p> <p>Reduce the chances of irrecoverable debts (1)</p> <p>Improve cash flow (1)</p> <p>Accept any other appropriate responses.</p>	(2)

TOTAL FOR QUESTION 14 = 15 MARKS

Question Number	Answer	Mark
15(a)	<p>Award 1 mark for each correct purpose up to max 2 marks.</p> <p>To check the arithmetical accuracy of the bookkeeping (1)</p> <p>To assist in preparing financial statements (1)</p> <p>Accept any other appropriate responses</p>	(2)

Question Number	Answer	Mark
15(b)	<p>Award mark as indicated.</p> <p>Suspense. (1)</p>	(1)

Question Number	Answer	Mark																																																																				
15(c)	<p data-bbox="384 264 815 293">Award marks as indicated</p> <p data-bbox="799 333 991 362" style="text-align: center;">The Journal</p> <table border="1" data-bbox="384 405 1417 1621"> <thead> <tr> <th data-bbox="391 405 564 510">Date</th> <th data-bbox="564 405 1070 510">Account</th> <th data-bbox="1070 405 1262 510">Debit \$</th> <th data-bbox="1262 405 1417 510">Credit \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="391 510 564 584">31 March</td> <td data-bbox="564 510 1070 584">Stationery</td> <td data-bbox="1070 510 1262 584">270 (1)</td> <td data-bbox="1262 510 1417 584"></td> </tr> <tr> <td data-bbox="391 584 564 658"></td> <td data-bbox="564 584 1070 658">Cash</td> <td data-bbox="1070 584 1262 658"></td> <td data-bbox="1262 584 1417 658">270 (1)</td> </tr> <tr> <td data-bbox="391 658 564 732"></td> <td data-bbox="564 658 1070 732">Being the correction of an error of original entry. (1)</td> <td data-bbox="1070 658 1262 732"></td> <td data-bbox="1262 658 1417 732"></td> </tr> <tr> <td data-bbox="391 732 564 806"></td> <td data-bbox="564 732 1070 806"></td> <td data-bbox="1070 732 1262 806"></td> <td data-bbox="1262 732 1417 806"></td> </tr> <tr> <td data-bbox="391 806 564 880"></td> <td data-bbox="564 806 1070 880">Drawings</td> <td data-bbox="1070 806 1262 880">550 (1)</td> <td data-bbox="1262 806 1417 880"></td> </tr> <tr> <td data-bbox="391 880 564 954"></td> <td data-bbox="564 880 1070 954">Purchases</td> <td data-bbox="1070 880 1262 954"></td> <td data-bbox="1262 880 1417 954">550 (1)</td> </tr> <tr> <td data-bbox="391 954 564 1028"></td> <td data-bbox="564 954 1070 1028">Being the correction of an error of omission. (1)</td> <td data-bbox="1070 954 1262 1028"></td> <td data-bbox="1262 954 1417 1028"></td> </tr> <tr> <td data-bbox="391 1028 564 1102"></td> <td data-bbox="564 1028 1070 1102"></td> <td data-bbox="1070 1028 1262 1102"></td> <td data-bbox="1262 1028 1417 1102"></td> </tr> <tr> <td data-bbox="391 1102 564 1176"></td> <td data-bbox="564 1102 1070 1176">Motor vehicle</td> <td data-bbox="1070 1102 1262 1176">10 000 (1)</td> <td data-bbox="1262 1102 1417 1176"></td> </tr> <tr> <td data-bbox="391 1176 564 1249"></td> <td data-bbox="564 1176 1070 1249">Motor expenses</td> <td data-bbox="1070 1176 1262 1249"></td> <td data-bbox="1262 1176 1417 1249">10 000 (1)</td> </tr> <tr> <td data-bbox="391 1249 564 1323"></td> <td data-bbox="564 1249 1070 1323">Being the correction of an error of principle. (1)</td> <td data-bbox="1070 1249 1262 1323"></td> <td data-bbox="1262 1249 1417 1323"></td> </tr> <tr> <td data-bbox="391 1323 564 1397"></td> <td data-bbox="564 1323 1070 1397"></td> <td data-bbox="1070 1323 1262 1397"></td> <td data-bbox="1262 1323 1417 1397"></td> </tr> <tr> <td data-bbox="391 1397 564 1471"></td> <td data-bbox="564 1397 1070 1471">Song</td> <td data-bbox="1070 1397 1262 1471">85 (1)</td> <td data-bbox="1262 1397 1417 1471"></td> </tr> <tr> <td data-bbox="391 1471 564 1545"></td> <td data-bbox="564 1471 1070 1545">Son</td> <td data-bbox="1070 1471 1262 1545"></td> <td data-bbox="1262 1471 1417 1545">85 (1)</td> </tr> <tr> <td data-bbox="391 1545 564 1619"></td> <td data-bbox="564 1545 1070 1619">Being the correction of an error of commission. (1)</td> <td data-bbox="1070 1545 1262 1619"></td> <td data-bbox="1262 1545 1417 1619"></td> </tr> <tr> <td data-bbox="391 1619 564 1722"></td> <td colspan="3" data-bbox="564 1619 1417 1722"></td> </tr> </tbody> </table>	Date	Account	Debit \$	Credit \$	31 March	Stationery	270 (1)			Cash		270 (1)		Being the correction of an error of original entry. (1)								Drawings	550 (1)			Purchases		550 (1)		Being the correction of an error of omission. (1)								Motor vehicle	10 000 (1)			Motor expenses		10 000 (1)		Being the correction of an error of principle. (1)								Song	85 (1)			Son		85 (1)		Being the correction of an error of commission. (1)							(12)
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TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer	Mark																																																
16(a)	<p>Award one mark for correct figures as indicated. Award one mark for all correct dates and details.</p> <p style="text-align: center;">Trade receivables ledger control account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td>*42 500 *(1fb)</td> <td>Mar 1</td> <td>Balance b/d</td> <td>*850</td> </tr> <tr> <td>Mar 31</td> <td>Sales day book</td> <td>51 260 (1)</td> <td>Mar 31</td> <td>Cash book</td> <td>36 500 (1)</td> </tr> <tr> <td></td> <td>Cash book</td> <td>250 (1)</td> <td></td> <td>Cash book</td> <td>650 (1)</td> </tr> <tr> <td></td> <td>Cash book</td> <td>431 (1)</td> <td></td> <td>Sales returns day book</td> <td>2 345 (1)</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>1 200</td> <td></td> <td>Balance c/d</td> <td>55 296</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">95 641</td> <td></td> <td></td> <td style="border-top: 1px solid black;">95 641</td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td>55 296 (1)</td> <td>Apr 1</td> <td>Balance b/d</td> <td>1 200 (1)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Mar 1	Balance b/d	*42 500 *(1fb)	Mar 1	Balance b/d	*850	Mar 31	Sales day book	51 260 (1)	Mar 31	Cash book	36 500 (1)		Cash book	250 (1)		Cash book	650 (1)		Cash book	431 (1)		Sales returns day book	2 345 (1)		Balance c/d	1 200		Balance c/d	55 296			95 641			95 641	Apr 1	Balance b/d	55 296 (1)	Apr 1	Balance b/d	1 200 (1)	(10)
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Question Number	Answer	Mark
16(b)	<p>Award 1 mark for identification and 1 mark for development of each point up to a maximum of 2 and 1 mark for advice.</p> <p>Sample answer</p> <p>I believe that Jonas should continue (1) to maintain a trade receivables control account as this account will make the preparation of the statement of financial position easier (1) as the total amount of trade receivables will be readily available. (1)</p> <p>Further Jonas will be able to identify if any fraudulent activities (1) have taken place as the control account is usually maintained by a different person than the receivables ledger. (1)</p> <p>Accept any other appropriate responses</p>	(5)

TOTAL FOR QUESTION 16 = 15 MARKS

Question Number	Answer	Mark																																										
17(a)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Cash book – bank column only</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 31</td> <td>Bal b/d</td> <td style="text-align: right;">3 145.53 (1)</td> <td>Mar 31</td> <td>Bank charges</td> <td style="text-align: right;">84 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Cash book error</td> <td style="text-align: right;">360 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Rent</td> <td style="text-align: right;">750 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Balance c/d</td> <td style="text-align: right;">1 951.53</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black; text-align: right;">3 145.53</td> <td></td> <td></td> <td style="border-top: 1px solid black; text-align: right;">3 145.53</td> </tr> <tr> <td>Apr 1</td> <td>Bal b/d</td> <td style="text-align: right;">1 951.53 (1)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	Mar 31	Bal b/d	3 145.53 (1)	Mar 31	Bank charges	84 (1)					Cash book error	360 (1)					Rent	750 (1)					Balance c/d	1 951.53			3 145.53			3 145.53	Apr 1	Bal b/d	1 951.53 (1)				(5)
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Question Number	Answer	Mark																								
17(b)	<p>Award mark for correct labels and amounts as indicated.</p> <p style="text-align: center;">Bank Reconciliation Statement at 31 March 2024</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">\$</th> <th style="text-align: right;">\$</th> </tr> </thead> <tbody> <tr> <td>Balance as per cash book</td> <td></td> <td style="text-align: right;">1 951.53 (1of)</td> </tr> <tr> <td colspan="3">Unpresented cheques:</td> </tr> <tr> <td style="padding-left: 40px;">No 110:</td> <td style="text-align: right;">321.95 (1)</td> <td></td> </tr> <tr> <td style="padding-left: 40px;">No 119:</td> <td style="text-align: right;"><u>823.45</u> (1)</td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">1 145.40</td> </tr> <tr> <td>Outstanding lodgement</td> <td></td> <td style="text-align: right;"><u>(1 234.00)</u> (1)</td> </tr> <tr> <td>Balance per bank statement</td> <td></td> <td style="text-align: right;"><u>1 862.93</u> (1)</td> </tr> </tbody> </table>		\$	\$	Balance as per cash book		1 951.53 (1of)	Unpresented cheques:			No 110:	321.95 (1)		No 119:	<u>823.45</u> (1)				1 145.40	Outstanding lodgement		<u>(1 234.00)</u> (1)	Balance per bank statement		<u>1 862.93</u> (1)	(5)
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Question Number	Answer	Mark
17(c)	<p>Award 1 mark for identification and 1 mark for development of each point up to a maximum of 2 and 1 mark for advice.</p> <p>Sample answer</p> <p>Sample answer</p> <p>Preparing a bank reconciliation statement ensures that the cash book is up to date (1) by identifying missing standing orders etc. (1).</p> <p>It also helps to detect errors in either the cash book or the bank statement (1) enabling corrective action to be taken (1)</p> <p>I believe that Numan should continue (1) to prepare a bank reconciliation statement</p> <p>Accept any other appropriate responses.</p>	(5)

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark
18(a)	<p>Award 1 mark for each correct reason up to max 2 marks.</p> <p>Wear and tear (1) Depletion (1) Obsolescence (1) Passage of time (1)</p>	(2)

Question Number	Answer	Mark
18(b)	<p>Award up to two marks for each explanation</p> <p>Capital expenditure is money spent on the purchase or improvement of non-current assets (1) which are purchased by the business for long term use. (1)</p> <p>Revenue expenditure is money spent on the day to day running of a business (1) which benefits the business in the short term. (1)</p> <p>Accept any other appropriate responses</p>	(4)

Question Number	Answer	Mark
18(c)(i)	<p>Award mark as indicated.</p> <p>\$4 000 (1)</p>	(1)

Question Number	Answer	Mark
18(c)(ii)	<p>Award mark as indicated.</p> <p>\$2 400 (1)</p>	(1)

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18(d)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Machinery - Provision for Depreciation Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>31 Dec 2022</td> <td>Balance c/d</td> <td>12 000</td> <td>31 Dec 2022</td> <td>Income statement / Depreciation charge</td> <td>12 000 (1)</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">12 000</td> <td></td> <td></td> <td style="border-top: 1px solid black;">12 000</td> </tr> <tr> <td>31 Dec 2023</td> <td>Balance c/d</td> <td>21 600</td> <td>1 Jan 2023</td> <td>Balance b/d</td> <td>12 000 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>31 Dec 2023</td> <td>Income statement / Depreciation charge</td> <td>9 600 (1)</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">21 600</td> <td></td> <td></td> <td style="border-top: 1px solid black;">21 600</td> </tr> <tr> <td></td> <td></td> <td></td> <td>1 Jan 2024</td> <td>Balance b/d</td> <td>21 600 (2/1of)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	31 Dec 2022	Balance c/d	12 000	31 Dec 2022	Income statement / Depreciation charge	12 000 (1)			12 000			12 000	31 Dec 2023	Balance c/d	21 600	1 Jan 2023	Balance b/d	12 000 (1)				31 Dec 2023	Income statement / Depreciation charge	9 600 (1)			21 600			21 600				1 Jan 2024	Balance b/d	21 600 (2/1of)	(5)
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Question Number	Answer	Mark
18(e)	<p>Award up to two marks for a valid reason.</p> <p>Sample answer</p> <p>As the business will benefit from using the non-current assets over several years it needs to match the benefit (1) with the cost of using the asset in the income statement (1).</p> <p>Accept any other appropriate responses.</p>	(2)

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL MARKS FOR SECTION B = 75 MARKS

TOTAL MARKS FOR PAPER = 100 MARKS