



# Mark Scheme (Results)

Summer 2025

Pearson Edexcel International GCSE  
In Accounting (4AC1) Paper 01

Paper 1: Introduction to Bookkeeping and  
Accounting

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## General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	<b>Award 1 mark as indicated for each question.</b>	
<b>1</b>	<b>D Statement of account</b>	<b>(1)</b>
<b>2</b>	<b>C Discount received</b>	<b>(1)</b>
<b>3</b>	<b>C Manager</b>	<b>(1)</b>
<b>4</b>	<b>D Prudence</b>	<b>(1)</b>
<b>5</b>	<b>C Equity – liabilities = assets</b>	<b>(1)</b>
<b>6</b>	<b>D To spread the cost over its useful life</b>	<b>(1)</b>
<b>7</b>	<b>D Sales returns book</b>	<b>(1)</b>
<b>8</b>	<b>B Loss for the year</b>	<b>(1)</b>
<b>9</b>	<b>A \$420</b>	<b>(1)</b>
<b>10</b>	<b>C Rental income received in advance</b>	<b>(1)</b>

**TOTAL FOR QUESTIONS 1-10 = 10 MARKS**

Question Number	Answer	Mark												
<b>11</b>	<p><b>Award marks as indicated.</b></p> <table border="1"> <thead> <tr> <th>Transaction</th> <th>Book of original entry</th> </tr> </thead> <tbody> <tr> <td>Sold goods to a credit customer</td> <td>Sales day book <b>(1)</b></td> </tr> <tr> <td>Paid bank charges</td> <td>Cash book <b>(1)</b></td> </tr> <tr> <td>Returned goods to a credit supplier</td> <td>Purchase returns day book / Returns outwards day book <b>(1)</b></td> </tr> <tr> <td>Purchased a non-current asset by cheque</td> <td>Cash book <b>(1)</b></td> </tr> <tr> <td>Withdrew goods for personal use</td> <td>Journal <b>(1)</b></td> </tr> </tbody> </table>	Transaction	Book of original entry	Sold goods to a credit customer	Sales day book <b>(1)</b>	Paid bank charges	Cash book <b>(1)</b>	Returned goods to a credit supplier	Purchase returns day book / Returns outwards day book <b>(1)</b>	Purchased a non-current asset by cheque	Cash book <b>(1)</b>	Withdrew goods for personal use	Journal <b>(1)</b>	<b>(5)</b>
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**TOTAL FOR QUESTION 11 = 5 MARKS**

Question Number	Answer	Mark																		
<b>12</b>	<p><b>Award marks as indicated.</b></p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Debit</th> <th>Credit</th> </tr> </thead> <tbody> <tr> <td>Carriage outwards</td> <td>✓<b>(1)</b></td> <td></td> </tr> <tr> <td>Equity</td> <td></td> <td>✓<b>(1)</b></td> </tr> <tr> <td>Mortgage</td> <td></td> <td>✓<b>(1)</b></td> </tr> <tr> <td>Returns inwards</td> <td>✓<b>(1)</b></td> <td></td> </tr> <tr> <td>Trade receivables control</td> <td>✓<b>(1)</b></td> <td></td> </tr> </tbody> </table>	Balance	Debit	Credit	Carriage outwards	✓ <b>(1)</b>		Equity		✓ <b>(1)</b>	Mortgage		✓ <b>(1)</b>	Returns inwards	✓ <b>(1)</b>		Trade receivables control	✓ <b>(1)</b>		<b>(5)</b>
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Trade receivables control	✓ <b>(1)</b>																			

**TOTAL FOR QUESTION 12 = 5 MARKS**

Question Number	Answer	Marks								
<b>13 (a)</b>	<b>Award marks as indicated.</b>									
	<table border="1"> <thead> <tr> <th>Description</th> <th>Accounting concept</th> </tr> </thead> <tbody> <tr> <td>Low-value items do not need separate recording.</td> <td>Materiality <b>(1)</b></td> </tr> <tr> <td>Only items that can be measured in money should be recorded in the business records.</td> <td>Money measurement <b>(1)</b></td> </tr> <tr> <td>The business is treated as being completely separate from the owner of the business.</td> <td>Business entity <b>(1)</b></td> </tr> </tbody> </table>	Description	Accounting concept	Low-value items do not need separate recording.	Materiality <b>(1)</b>	Only items that can be measured in money should be recorded in the business records.	Money measurement <b>(1)</b>	The business is treated as being completely separate from the owner of the business.	Business entity <b>(1)</b>	
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<b>13 (b)</b>	<b>Award marks as indicated.</b>							
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		<b>(2)</b>						

**TOTAL FOR QUESTION 13 = 5 MARKS**  
**TOTAL MARKS FOR SECTION A = 25 MARKS**

Question Number	Answer	Mark
<b>14(a)</b>	<p><b>Award marks as indicated. Max 2 marks.</b></p> <ul style="list-style-type: none"> <li>• Encourages bulk buying <b>(1)</b></li> <li>• Encourages repeat business <b>(1)</b></li> <li>• Encourages increased sales <b>(1)</b></li> <li>• Improves customer loyalty <b>(1)</b></li> </ul> <p><b>Accept any other appropriate responses.</b></p>	<b>(2)</b>

Question Number	Answer	Mark																
<b>14(b)</b>	<p><b>Award marks for correct account and amount in combination. One mark for correct narrative.</b></p> <p style="text-align: center;"><b>Journal</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 55%;">Account</th> <th style="width: 15%;">Debit</th> <th style="width: 15%;">Credit</th> </tr> <tr> <td></td> <td></td> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Mar 31</td> <td>Irrecoverable debts</td> <td style="text-align: center;">32 <b>(1)</b></td> <td></td> </tr> <tr> <td></td> <td>BZ Traders / Trade receivables (control account)</td> <td></td> <td style="text-align: center;">32 <b>(1)</b></td> </tr> </tbody> </table> <p>Being the write-off of an irrecoverable debt. <b>(1)</b></p>	Date	Account	Debit	Credit			\$	\$	Mar 31	Irrecoverable debts	32 <b>(1)</b>			BZ Traders / Trade receivables (control account)		32 <b>(1)</b>	<b>(3)</b>
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**TOTAL FOR QUESTION 14 = 15 MARKS**

Question Number	Answer	Mark
<b>15(a)</b>	<p><b>Award marks as indicated. Maximum 2 marks.</b></p> <ul style="list-style-type: none"> <li>• Omission <b>(1)</b></li> <li>• Commission <b>(1)</b></li> <li>• Principle <b>(1)</b></li> <li>• Compensating <b>(1)</b></li> <li>• Original entry <b>(1)</b></li> <li>• Complete reversal <b>(1)</b></li> </ul>	<b>(2)</b>

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<b>15 (b)</b>	<p><b>Award marks for correct account and amount in combination.</b></p> <p style="text-align: center;"><b>Journal</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Date 2025</th> <th style="text-align: left;">Account</th> <th style="text-align: center;">Debit \$</th> <th style="text-align: center;">Credit \$</th> <th></th> </tr> </thead> <tbody> <tr> <td>Apr 30</td> <td>Motor expenses</td> <td style="text-align: center;">200</td> <td></td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Suspense</td> <td></td> <td style="text-align: center;">200</td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td>Motor vehicles</td> <td style="text-align: center;">2 000</td> <td></td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Motor expenses</td> <td></td> <td style="text-align: center;">2 000</td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td>Parker</td> <td style="text-align: center;">60</td> <td></td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Palmer</td> <td></td> <td style="text-align: center;">60</td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td>Wages</td> <td style="text-align: center;">9</td> <td></td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Suspense</td> <td></td> <td style="text-align: center;">9</td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td>Stationery</td> <td style="text-align: center;">80</td> <td></td> <td style="text-align: right;"><b>(1)</b></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">Bank</td> <td></td> <td style="text-align: center;">80</td> <td style="text-align: right;"><b>(1)</b></td> </tr> </tbody> </table>	Date 2025	Account	Debit \$	Credit \$		Apr 30	Motor expenses	200		<b>(1)</b>		Suspense		200	<b>(1)</b>		Motor vehicles	2 000		<b>(1)</b>		Motor expenses		2 000	<b>(1)</b>		Parker	60		<b>(1)</b>		Palmer		60	<b>(1)</b>		Wages	9		<b>(1)</b>		Suspense		9	<b>(1)</b>		Stationery	80		<b>(1)</b>		Bank		80	<b>(1)</b>	<b>(10)</b>
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<b>16(a)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Cash Book – Bank Column</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Date 2025</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> <th style="width: 10%;">Date 2025</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>Jan 31</td> <td>Balance b/d</td> <td style="text-align: right;">512</td> <td>Jan 31</td> <td>Rent</td> <td style="text-align: right;">1 200 <b>(1)</b></td> </tr> <tr> <td></td> <td>Bank interest / Interest received</td> <td style="text-align: right;">72 <b>(1)</b></td> <td></td> <td>Samuel</td> <td style="text-align: right;">185 <b>(1)</b></td> </tr> <tr> <td></td> <td>Rachel</td> <td style="text-align: right;">236 <b>(1)</b></td> <td></td> <td>Undercast/ Error/ Suspense</td> <td style="text-align: right;">100 <b>(1)</b></td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: right;">665</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">1 485</td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">1 485</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Feb 1</td> <td>Balance b/d</td> <td style="text-align: right;">665 <b>(1of)</b></td> </tr> </tbody> </table>	Date 2025	Details	\$	Date 2025	Details	\$	Jan 31	Balance b/d	512	Jan 31	Rent	1 200 <b>(1)</b>		Bank interest / Interest received	72 <b>(1)</b>		Samuel	185 <b>(1)</b>		Rachel	236 <b>(1)</b>		Undercast/ Error/ Suspense	100 <b>(1)</b>		Balance c/d	665						1 485			1 485				Feb 1	Balance b/d	665 <b>(1of)</b>	<b>(6)</b>
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<b>16(b)</b>	<p><b>Award marks for correct labels and amounts in combination.</b></p> <p style="text-align: center;"><b>Bank Reconciliation Statement at 31 January 2025</b></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;"></th> <th style="width: 10%; text-align: center;">\$</th> <th style="width: 20%;"></th> </tr> </thead> <tbody> <tr> <td>Balance as per cash book</td> <td style="text-align: right;">(665) <b>(1of)</b></td> <td></td> </tr> <tr> <td>Unpresented cheque: (483480, Pandur)</td> <td style="text-align: right;">140 <b>(1)</b></td> <td></td> </tr> <tr> <td>(Outstanding) lodgement</td> <td style="text-align: right;"><u>(235) <b>(1)</b></u></td> <td></td> </tr> <tr> <td>Balance per bank statement</td> <td style="text-align: right;"><u>(760) <b>(1)</b></u></td> <td style="text-align: center; vertical-align: middle;"><b>(4)</b></td> </tr> </tbody> </table>		\$		Balance as per cash book	(665) <b>(1of)</b>		Unpresented cheque: (483480, Pandur)	140 <b>(1)</b>		(Outstanding) lodgement	<u>(235) <b>(1)</b></u>		Balance per bank statement	<u>(760) <b>(1)</b></u>	<b>(4)</b>	
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Question Number	Answer	Mark
<b>16(c)</b>	<p><b>Award mark as indicated.</b></p> <p>Authority is granted to a third party for fixed or variable amounts to be paid at their request <b>(1)</b>.</p> <p><b>Accept any other appropriate responses.</b></p>	<b>(1)</b>

Question Number	Answer	Mark																								
<b>16(d)</b>	<p><b>Award marks as indicated for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Petty Cash Book</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Total receipts</th> <th>Date 2025</th> <th>Details</th> <th>Total payments</th> </tr> </thead> <tbody> <tr> <td>200.00</td> <td>Jan 31</td> <td>Subtotals</td> <td>136.80</td> </tr> <tr> <td></td> <td></td> <td>Balance c/d</td> <td>63.20 <b>(1)</b></td> </tr> <tr> <td>200.00</td> <td></td> <td></td> <td>200.00 <b>(1)</b></td> </tr> <tr> <td>63.20 <b>(1)</b></td> <td>Feb 1</td> <td>Balance b/d</td> <td></td> </tr> <tr> <td>136.80 <b>(1)</b></td> <td></td> <td>Cash book</td> <td></td> </tr> </tbody> </table>	Total receipts	Date 2025	Details	Total payments	200.00	Jan 31	Subtotals	136.80			Balance c/d	63.20 <b>(1)</b>	200.00			200.00 <b>(1)</b>	63.20 <b>(1)</b>	Feb 1	Balance b/d		136.80 <b>(1)</b>		Cash book		<b>(4)</b>
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**TOTAL FOR QUESTION 16 = 15 MARKS**

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<b>17(a)</b>	<p><b>Award marks for correct figures as indicated. Award one mark for all correct dates and details.</b></p> <p style="text-align: center;"><b>Trade Payables Control Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Date 2025</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> <th style="width: 10%;">Date 2025</th> <th style="width: 30%;">Details</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>Mar 31</td> <td>Cash book / Discount received</td> <td style="text-align: right;">945 <b>(1)</b></td> <td>Mar 1</td> <td>Balance b/d</td> <td style="text-align: right;">26 330 <b>(1)</b></td> </tr> <tr> <td></td> <td>Cash book</td> <td style="text-align: right;">35 780 <b>(1)</b></td> <td>31</td> <td>Cash book</td> <td style="text-align: right;">160 <b>(1)</b></td> </tr> <tr> <td></td> <td>Journal / Contra/ Set off</td> <td style="text-align: right;">340 <b>(1)</b></td> <td></td> <td>Purchases day book</td> <td style="text-align: right;">34 570 <b>(1)</b></td> </tr> <tr> <td></td> <td>Purchase returns (Returns outwards) day book</td> <td style="text-align: right;">1 227 <b>(1)</b></td> <td></td> <td>Balance c/d</td> <td style="text-align: right;">220</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: right;">22 988</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">61 280</td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">61 280</td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">220 <b>(1)</b></td> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">22 988 <b>(1)</b></td> </tr> </tbody> </table>	Date 2025	Details	\$	Date 2025	Details	\$	Mar 31	Cash book / Discount received	945 <b>(1)</b>	Mar 1	Balance b/d	26 330 <b>(1)</b>		Cash book	35 780 <b>(1)</b>	31	Cash book	160 <b>(1)</b>		Journal / Contra/ Set off	340 <b>(1)</b>		Purchases day book	34 570 <b>(1)</b>		Purchase returns (Returns outwards) day book	1 227 <b>(1)</b>		Balance c/d	220		Balance c/d	22 988						61 280			61 280	Apr 1	Balance b/d	220 <b>(1)</b>	Apr 1	Balance b/d	22 988 <b>(1)</b>	<b>(10)</b>
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Question Number	Answer	Mark
<b>17(b)</b>	<p><b>Award one mark for identification and one mark for development of each alternative up to a maximum of four marks and one mark for a conclusion.</b></p> <p><b>Sample answer Option 1</b></p> <p>An irrecoverable debt is an amount where there is certainty that the amount will not be paid <b>(1)</b> Writing off an irrecoverable debt will result in not overstating the profit for the year <b>(1)</b> and not overstating the trade receivables <b>(1)</b> thus complying with the prudence concept <b>(1)</b>.</p> <p>Archie should choose option 1 in order to prepare accurate and fair financial statements <b>(1)</b></p> <p><b>Sample answer Option 2</b></p> <p>A provision for irrecoverable debts is most appropriate where there is a degree of uncertainty whether or not the debt will be paid <b>(1)</b> Making a provision for irrecoverable debt will result in not overstating the profit for the year <b>(1)</b> and not overstating the trade receivables <b>(1)</b> thus complying with the prudence concept <b>(1)</b>.</p> <p>Archie should choose option 2 in order to prepare accurate and fair financial statements <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	<b>(5)</b>

**TOTAL FOR QUESTION 17 = 15 MARKS**

Question Number	Answer	Mark															
<b>18(a)</b>	<p><b>Award marks as indicated.</b></p> <table border="1"> <thead> <tr> <th>Transaction</th> <th>Capital Expenditure</th> <th>Revenue Expenditure</th> </tr> </thead> <tbody> <tr> <td>Legal costs on purchase of business premises</td> <td>✓(1)</td> <td></td> </tr> <tr> <td>Bank loan interest on purchase of business premises</td> <td>✓(1)</td> <td></td> </tr> <tr> <td>Delivery cost of new machinery</td> <td>✓(1)</td> <td></td> </tr> <tr> <td>Insurance of new machinery</td> <td></td> <td>✓(1)</td> </tr> </tbody> </table>	Transaction	Capital Expenditure	Revenue Expenditure	Legal costs on purchase of business premises	✓(1)		Bank loan interest on purchase of business premises	✓(1)		Delivery cost of new machinery	✓(1)		Insurance of new machinery		✓(1)	<b>(4)</b>
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Question Number	Answer	Mark
<b>18(b)</b>	<p><b>Award mark as indicated.</b></p> <p>\$18 400 <b>(1)</b>.</p>	<b>(1)</b>

Question Number	Answer	Mark																																																						
<b>18(c)</b>	<p><b>Award marks for details and amounts in combination.</b></p> <p style="text-align: center;"><b>Machinery – Provision for Depreciation Account</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2024 Jun 30</td> <td>Disposal</td> <td>4 000 <b>(1)</b></td> <td>2024 Jan 1</td> <td>Balance b/d</td> <td>6 400 <b>(1)</b></td> </tr> <tr> <td>2024 Dec 31</td> <td>Balance c/d</td> <td>5 840</td> <td>2024 Dec 31</td> <td>Income statement</td> <td>3 440 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td><b>9 840</b></td> <td></td> <td></td> <td><b>9 840</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td>2025 Jan 1</td> <td>Balance b/d</td> <td>5 840 <b>(1of)</b></td> </tr> </tbody> </table> <p style="text-align: center;"><b>Disposal Account</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2024 Jun 30</td> <td>Machinery Cost</td> <td>8 000</td> <td>2024 Jun 30</td> <td>Machinery Provision for Depreciation</td> <td>4 000</td> </tr> <tr> <td>Dec 31</td> <td>Income statement</td> <td>600 <b>(1of)</b></td> <td></td> <td>Bank</td> <td>4 600</td> </tr> <tr> <td></td> <td></td> <td><b>8 600</b></td> <td></td> <td></td> <td><b>8 600</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2024 Jun 30	Disposal	4 000 <b>(1)</b>	2024 Jan 1	Balance b/d	6 400 <b>(1)</b>	2024 Dec 31	Balance c/d	5 840	2024 Dec 31	Income statement	3 440 <b>(1)</b>			<b>9 840</b>			<b>9 840</b>				2025 Jan 1	Balance b/d	5 840 <b>(1of)</b>	Date	Details	\$	Date	Details	\$	2024 Jun 30	Machinery Cost	8 000	2024 Jun 30	Machinery Provision for Depreciation	4 000	Dec 31	Income statement	600 <b>(1of)</b>		Bank	4 600			<b>8 600</b>			<b>8 600</b>	<b>(5)</b>
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<b>18(d)</b>	<p><b>Award up to 2 marks for comments on each method. Award 1 mark for advice.</b></p> <p><b>Sample answer</b></p> <p>Continuing to use the reducing balance method will reduce the charge for depreciation after the first year <b>(1)</b> which will result in a higher profit for the following years <b>(1)</b>.</p> <p>Changing to use the straight-line method will result in the same depreciation charge each year of ownership <b>(1)</b> resulting in lower profits and therefore a lower net asset value of the business <b>(1)</b>.</p> <p>I will advise Shauna not to change the method <b>(1)</b>.</p> <p><b>Accept any other appropriate responses.</b></p>	<b>(5)</b>

**TOTAL FOR QUESTION 18 = 15 MARKS**

**TOTAL MARKS FOR SECTION B = 75 MARKS**

**TOTAL MARKS FOR PAPER = 100 MARKS**

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